IMPACT DEVELOPER & CONTRACTOR

Balance sheet

Individual, according to IFRS (th EUR)

	June 30th, 2008	June 30th, 2007
Assets		
Fixed Assets		
Tangible Assets	161,381	160,300
Intangible Assets	130	25
Financial Assets	12,983	619
	174,494	**160,944**
Current Assets		
Inventories	40,399	41,078
Accounts Receivables	35,868	30,731
Other Receivables	13,333	4,959
Cash and Cash Equivalents	27,452	45,913
	117,051	**122,681**
TOTAL ASSETS	**291,546**	**283,625**
Equity and Liabilities		
Equity		
Share Capital	80,526	80,820
Reserves from Revaluation	2,582	2,615
Retained earnings	115,927	112,874
	119,035	**197,309**
Long Term Liabilities		

Debt	21,486	30,800
Accrued Taxes	20,415	20,274
	41,901	**51,074**
Short Term Liabilities		
Commercial Payables	19,291	17,508
Short term debt	30,761	18,467
Provisions	559	267
	50,610	**36,242**
TOTAL EQUITY AND LIABILITIES	**291,546**	**283,625**

IMPACT DEVELOPER & CONTRACTOR

PROFIT AND LOSS STATEMENT

Individual, according to the IFRS (th EUR)

	June 30th, 2008	**June 30th, 2007**
Sales Income	**27,181**	**12,043**
Revenues from Revaluation IAS 40	-	-
Other Operational Revenues	3,361	2,121
Change in inventory of finished goods and work in progress	895	4,599
Work performed by the enterprise and capitalized	3,493	1,600
Raw material and consumables	(3,614)	(3,625)
Staff costs	(826)	(1,875)
Depreciation and amortization expenses	(337)	(401)
Other operational expenses	(24,219)	(9,367)
Net Financial Income/Expenses	493	(882)

Profit Before Tax	**6,426**	**4,213**
Income Tax	(1,201)	(795)
Profit After Tax	**5,226**	**3,418**
Net Profit for the Period	**5,226**	**3,418**