

# BALANCE SHEET

As of 31.03.2011

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Name of indicator	Row no.	Balance Sheet as of	
		01.01.2011	31.03.2011
A	B	1	2
<b>A. FIXED ASSETS</b>			
1. INTANGIBLE ASSETS (acc. 201+203+205+2071+208+233+234-280-290-2933)	01	163.816	115.493
2. TANGIBLE ASSETS (acc. 211+212+213+214+223+231+232-281-291-2931)	02	45.549.085	45.929.097
3. FINANCIAL ASSETS (acc. 261+263+265+267*-296*)	03	48.488.444	47.489.619
<b>TOTAL (ROW 01 TO 03)</b>	<b>04</b>	<b>94.201.345</b>	
<b>B. CURRENT ASSETS</b>			
1. INVENTORIES (acc. 301+321+302+322+303+323+/-308+328+331+332+341+345+346+/-348+351+354+356+357+358+361+326+/-368+371+327+/-378+381+/-388-391-392-393-394-395-396-397-398+4091-4428)	05	280.619.736	275.989.898
2. RECEIVABLES(acc. 267*-296*+4092+411+413+418+425+4282+431+437+4382+441+4424+4428+444+445+446+447+4482+451+453+456+4582+461+473-491-495-496+5187)	06	72.856.152	69.193.025
3. SHORT TERM INVESTMENTS (acc. 501+505+506+508+5113+5114 -591-595-596-598)	07	0	0
4. CASH AND CASH EQUIVALENTS (acc. 5112+512+531+532+5541+542)	08	13.625.290	9.337.681
<b>TOTAL (ROW 05 TO 08)</b>	<b>09</b>	<b>367.101.178</b>	<b>354.520.604</b>
C. PREPAYMENTS (acc. 471)	10	357.429	854.423
D. PAYABLES WITHIN ONE YEAR (acc. 161+162+166+167+168-169+269+401+403+404+405+408+419+421+423+424+426+427+4281+431+437+4381+441+4423+4428+444+446+447+4481+451+453+455+456+457+4581+462+473+509+5186+519)	11	40.898.780	44.066.208
<b>E. CURRENT ASSETS, NET CURRENT LIABILITIES, RESPECTIVELY (rows 09+10-11-19)</b>	<b>12</b>	<b>324.801.326</b>	<b>309.835.029</b>
<b>F. TOTAL ASSETS LESS CURRENT LIABILITIES (ROW 04+12)</b>	<b>13</b>	<b>419.002.671</b>	<b>405.939.395</b>
G. PAYABLES IN MORE THAN ONE YEAR (acc. 161+162+166+167+168-169+269+401+403+404+405+408+419+421+423+424+426+427+4281+431+437+4381+441+4423+4428+444+446+447+4481+451+453+455+456+4581+462+473+509+5186+519)	14	98.520.610	83.530.126
H. PROVISIONS	15	2.177.383	23.239
<b>I. DEFFERED INCOME (ROW. 17+18)</b>	<b>16</b>	<b>4.132.597</b>	<b>3.509.023</b>

Name of indicator	Row no.	Balance Sheet as of	
		01.01.2011	31.03.2011
A	B	1	2
Subsidies for investments (acc. 475)	17	0	0
Deferred income (acc. 472) – total (row 19+20):	18	4.132.597	3.509.023
Deferred income within one year (acc. 472*)	19	1.758.501	1.473.790
Deferred income for more than one year (acc. 472*)	20	2.374.096	2.035.233
J. SHARE CAPITAL AND RESERVES			
I. SHARE CAPITAL (ROW 22+23+24):	21	200.000.000	200.000.000
1. Subscribed and paid in share capital (acc. 1012)	22	200.000.000	200.000.000
2. Subscribed and not paid in share capital (acc. 1011)	23		
3. Patrimony (acc. 1015)	24		
II. PREMIUM RELATED TO CAPITAL (acc. 104)	25	84.768.851	84.768.851
III. REVALUATION RESERVE (acc. 105)	26	8.067.870	8.047.653
IV. RESERVES	27	45.110.156	45.130.373
Own shares (acc. 109)	28	2.427.929	2.427.929
Earnings from sale or annulment of equity instruments (acc. 141)	29		
Losses from the equity elements	30	432.470	432.470
V. PROFIT OR LOSS REPORTED			
Balance C (acc.117)	31		
Balance D (acc. 117)	32	1.609.231	19.155.896
VI. PROFIT OR LOSS FOR THE FINANCIAL YEAR			
Balance C (acc.121)	33	0	1.356.524
Balance D (acc.121)	34	17.546.665	0
Appropriation of profit (acc. 129)	35	0	
<b>TOTAL SHAREHOLDERS' EQUITY – TOTAL (row 21+25+26+27-28+29-30+31-32+33-34-35)</b>	<b>36</b>	<b>315.930.582</b>	<b>317.287.106</b>
Public patrimony (acc. 1016)	37		
<b>TOTAL EQUITY (ROW 36+37)</b>	<b>38</b>	<b>315.930.582</b>	<b>317.287.106</b>

\*) Account assigned to the nature of those elements

ROW 06 - Amounts submitted to this row and taken from the 267 are finance debt from the finance leases contracts and other similar contracts and also of other receivables, due in a period of less than 12 months.

ADMINISTRATOR,  
Name and Surname:  
DAN IOAN POPP  
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DRAFTED BY:  
Name and Surname:  
ROSCA FILIP FLORIN EUGEN - Chief Account  
*Illegible signature*




*Stamp of the company*

## THE PROFIT AND LOSS ACCOUNT

31.03.2011

Name of indicator	Row no.	Financial period	
		31.03.2010	31.03.2011
A	B	1	2
1. Net turnover (rows 02 to 06)	01	9.325.010	3.736.656
Sold production (acc. 701+702+703+704+ 705 +706+708)	02	9.267.723	3.712.522
Revenues from sales of commodities (acc. 707)	03	57.287	24.134
Commercial discounts given (acc.709)	04	0	0
Revenues from interests incurred by the entities whose object of activity is leasing (acc. 766)	05	0	0
Revenues from operation subsidies relative to the net turnover (acc. 7411)	06	0	0
2. Movements in stocks of finished goods and of ongoing production (acc. 711+722)			
Balance C	07	0	0
Balance D	08	6.025.416	4.475.415
3. Own work capitalized (acc. 721+722)	09	2.217.728	4.009.655
4. Other operating revenue (acc.7417+758)	10	353.949	2.266.538
- Out of which, income from negative goodwill	11		
<b>TOTAL OPERATING REVENUE (rows 01+07-08+09+10)</b>	12	5.871.271	5.537.434
5 a) Raw materials and consumables expenses (acc. 601+602-7412)	13	198.560	280.161
Other materials expenses (acc. 603+604+ 606+ 608)	14	67.155	64.237
b) Other utilities expenses (energy and water) (acc. 605-7413)	15	894.692	662.770
c) Purchases of goods (acc. 607)	16	58.068	22.621
Commercial discounts received (acc.609)	17		
6. Salary expenses (rows 18+19) out of which:	18	615.753	277.726
a) Salaries and indemnities(acc. 641+642- 7414)	19	485.945	222.424
b) Social security contributions (acc. 645-7415)	20	129.808	55.302
7. a) Adjusting the value of tangible and intangible assets (rows 21-22)	21	504.266	544.640
a. 1) Expenses (acc. 6811+6813)	22	504.266	544.640
a. 2) Revenues (acc. 7813)	23		
b) Adjusting the value of current assets (row24-25)	24	86.197	15.208
b. 1) Expenses (acc. 654+6814)	25	86.197	15.208
b. 2) Revenues (acc. 754+7814)	26		
8. Other operating expenses (rows 27 to 30)	27	6.054.091	7.225.452

Name of indicator	Row no.	Financial period	
		31.03.2010	31.03.2011
8.1 Third parties services (acc. 611+612+613+614+621+622+623+624+625+626+627+628-7416)	28	5.055.529	3.028.374
8.2 Other taxes, duties and assimilated payments (acc. 635)	29	755.328	366.598
8.3 Other expenses	30	243.234	3.830.480
Expenses pertaining to the refinancing interests registered by the entities whose object of activity is leasing (acc. 666)	31		
Adjustments for provisions (rows 32-33)	32	-1.665	-2.154.144
- Expenses (acc. 6812)	33	11.395	0
- Revenues (acc.7812)	34	13.060	2.154.144
<b>TOTAL OPERATIONAL EXPENSES (rows 12 to 15-16+17+20+23+26+31)</b>	35	8.477.117	6.938.671
OPERATING RESULTS			
- Profit (rows 11-34)	36	0	0
- Loss (rows 34-11)	37	2.605.846	1.401.237
9. Income from participation interests (acc. 7611+7613)	38	0	0
- out of which revenues from related parties	39	0	0
10. Income from other financial investments and loans, part of fixed assets (acc. 763)	40		
- out of which revenues from related parties	41		
11. Income from interest (acc. 766*)	42	864.785	368.946
- out of which revenues from related parties	43		
Other financial revenues (acc. 762+764+ 765 + 767+768)	44	4.486.182	4.551.389
<b>TOTAL FINANCIAL REVENUES (rows 37+39+41+43)</b>	45	5.350.967	4.920.335
12. Adjustment of financial assets and investments held as current assets (rows 46 - 47)	46	0	0
- Expenses (acc. 686)	47	0	0
- Revenues (acc. 786)	48	0	0
13. Interest expenses (acc. 666*-7418)	49	1.534.653	1.492.469
- out of which revenues from related parties	50		
Other financial expenses (acc. 663+664+ 665+ 667+668)	51	741.163	383.290
<b>TOTAL FINANCIAL EXPENSES (rows 45+48+50)</b>	52	2.275.816	1.875.759
FINANCIAL RESULTS			
- Profit (rows 44-51)	53	3.075.151	3.044.576
- Loss (rows 51-44)	54	0	0
14. CURRENT PROFIT OR LOSS			

