IMPACT Developer & Contractor

IMPACT DEVELOPER & CONTRACTOR SA
Registered office: Voluntari, 4C Pipera-Tunari Road, Construdava Business Center, floors 6,7, Ilfov County.
Working point: Willbrook Platinum Business & Convention Center,
172-176 Bucharest – Ploiesti Road, Building A, 1st floor, Bucharest, 1st District,
Phone: 021– 230.75.70/71/72, fax: 021– 230.75.81/82/83, mobile: 0729.100.001
Subscribed and paid up share capital: RON 277,866,.574
Registered with the Trade Registry Office within Bucharest Court under no. J 23/1927/2006,
Sole Registration Code RO 1553483
sonal Data Operator, registered with the Personal Data Processing Evidence Registry under no. 3406

To: **Bucharest Stock Exchange**
Financial Surveillance Authority

Current report pursuant to art. 99 of the Market Operator Bucharest Stock Exchange Code, Title II, Issuers and Financial Instruments

Important events to be reported: **INFORMATION** concerning the redemption program of **SC IMPACT DEVELOPER & CONTRACTOR SA**

Starting a redemption program

The Company wishes to inform shareholders and investors that this redemption program will run as from the date of **21th of August 2017**

According to the Decision of the Extraordinary General Meeting of Shareholders no. 3 dated 15th of June 2017, ("AGEA Decision"), the program refers to the Company's redemption of its own shares, by acquisition in the market on which the shares are listed and / or by conducting public buying offers in accordance with the applicable legal provisions, under the following conditions:
(i) Not more than **7,000,000** shares (*representing a maximum of 2.52%* of the subscribed and paid-up share capital at the time of the decision), partly for allocation to employees and / or administrators and / or directors of the company, and partly for cancellation and appropriate reduction of the share capital of the company;

(ii) At the minimum price of 0.6 lei per share and a maximum price equal to the very low value of:
a) 1.5 lei per share and
b) the highest value of the price of the last independent transaction and the highest price at the time of the purchase offer, in accordance with the provisions of Delegate Regulation (EU) 2016/1052 of 8th of March 2016 supplementing Regulation (EU) 596/2014 of the European Parliament and of the Council as regards the regulatory technical standards for the conditions applicable to redemption programs and stabilization measures.
The program will run for a maximum of 24 (*twenty-four*) months from the date of publication of the AGEA decision in the Official Gazette of Romania, Part IV.
Redemption transactions can only be subject to shares paid in full and will be made only from the distributable profit or reserves available to the Company as they are recorded in the last approved annual financial statements, except for legal reserves. The redemption program will be made under the above mentioned price conditions and in accordance with legal provisions. The aggregate maximum amount of this redemption program is 10,500.00 RON (*excluding brokerage commissions and other acquisition costs*).
The Company has appointed SSIF SWISS CAPITAL SA as a redemption agent in connection with the acquisition of shares listed on the Bucharest Stock Exchange.

The Company may redeem a daily volume of up to 25% of the daily average of the company's shares traded on the regulated market on which the purchase is made, calculated according to the applicable law. The Issuer will report on weekly basis on the execution of this redemption program, according to the legal provisions in force.

IMPACT DEVELOPER & CONTRACTOR S.A.
Chief Financial Officer
Bogdan Nicolae Geanta