**IMPACT DEVELOPER & CONTRACTOR SA**

Registered office: Voluntari, 4C Pipera-Tunari Road, Construdava Business Center, floors 6,7, Ilfov County.

Working point: Willbrook Platinum Business & Convention Center,

172-176 Bucharest – Ploiesti Road, Building A, 1st floor, Bucharest, 1st District,

Phone: 021– 230.75.70/71/72, fax: 021– 230.75.81/82/83, mobile: 0729.100.001

Subscribed and paid up share capital: RON 277,866,574

Registered with the Trade Registry Office within Bucharest Court under no. J 23/1927/2006,

Sole Registration Code RO 1553483

Personal Data Operator, registered with the Personal Data Processing Evidence Registry under no. 3406



Current report on the information provided under art. 226 par. (1) in Law no. 297/2004 and
Regulation no.1/2006, on securities issuers and operations

Report date: 24.10.2016

Name of Issuer Company: IMPACT DEVELOPER & CONTRACTOR SA

Registered office: Voluntari City, Pipera Tunari Street, No. 4C, 6th, 7th floor, Construdava Business Center, Ilfov County

Phone/Fax number: 230.75.81/82/83/; 230.75.70/71/72

Sole Registration Code with the Trade Registry Office: J23/1927/2006

Subscribed and paid up capital: 277.866.574 RON

Regulated market where the issued securities are traded: Bucharest Stock Exchange

IMPACT Company informs the shareholders and investors on the following solutions given for the files on the role of the court instances:

1. File no. 18236/3/2016, on the role of Bucharest Court, 3rd Civil Division, having as parties the plaintiff Impact and defendant Stegaru Ruxandra Maria.

The petition subject matter is action for recovery regarding: (i) obligation of the defendant to pay the amount of RON 1.094.822, a share part of 1/3 from the amount of RON 3.284.466, representing material damages derived from the penal decision no. 798/15.05.2015 pronounces by Bucharest Court, 1st Criminal Division, which remain final by penal decision no. 527/A/24.03.2016, pronounced by Bucharest Court of Appeal, 1st Criminal Division in case no. 60772/3/2011; (ii) obligation of the defendant to pay legal afferent interest to the main debt, as from the date of this petition addressing until the date of actual payment;(iii) obligation of the defendant to pay court expenses.

In this case on the date of 20.10.2016, was pronounced the following decision:

„It admits the petition. It orders defendant to pay to the plaintiff the amount of RON 1.094.822 representing the counter value of damages plus legal interest of the amount from the date the action was introduced until the date the actual payment is made by the defendant. It orders the defendant to pay the amount of RON 3000 representing court expenses.”

The pronounced decision is susceptible for appeal within 30 days since communication, the appeal having enforcement suspensive effect.

2. **File no. 19272/3/2016, on the role of Bucharest Court, 3rd Civil Division, having as parties the plaintiff Impact and defendant Stegaru Ruxandra Maria.**

The petition subject matter is seizure of establishment on real estate assets held in property by the defendant Stegaru Maria-Ruxandra and insured wedge funds on the amounts of money held by the defendant Stegaru Maria-Ruxandra, or owed by third parties, thereto, now or in the future, until concurrence of the amount of RON 1.094.822.

In this case was pronounced the following decision:

"Admits the request. Establishes the seizure of the real estate assets and immovable property of the debtor Stegaru Maria Ruxandra up to the amount of 1,094,822 lei. Fixes the responsibility of the creditor a bail of 218,000 lei. With appeal within 5 days of notification. Enforceable. "

The decision was appealed by both parties. The case is before the court of appeal, in the process of establishing the first hearing.

3. **File no. 1230/93/2015, having as parties Mr. Boldea Mihail, as defendant-plaintiff and Impact company, as plaintiff-defendant.**

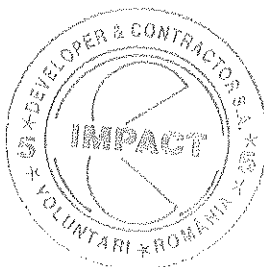
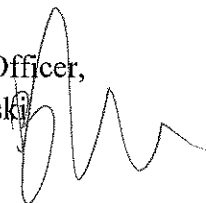
The petition subject matter: (i) main application of the defendant-plaintiff in reference to confirmation of the termination of the sale-purchase agreement with installment payments no. 230 dated 15.02.2011, of the sale-purchase pre-agreement nor. 231/15.02.2010, the services agreement no. 124/15.12.2011 with return of the parties to the previous status, meaning the return of a total amount of RON 149,577 plus VAT and (ii) reconvention application of the plaintiff-defendant regarding the confirmation of the termination of the sale-purchase agreement with installment payments no. 230/15.02.2011 and acknowledgment of cancellation of the sale-purchase pre-agreement no. 231/15.02.2010 due to defendant-plaintiff's fault.

The file was settled in the first instance by civil sentence no. 571/26.02.2016, by which Ilfov Court, civil division ordered the rejection of the summons as ungrounded, admission of reconvention application, acknowledgment of the cancellation of the sale-purchase agreement with installment payments no. 230/15.02.2011, as well as of the sale-purchase pre-agreement no. 231/15.02.2011, obligation of the defendant-plaintiff to pay to the plaintiff-defendant the amount of RON 11,417.50, as court expenses, representing the stamp tax. Sentence was challenged through appeal by the defendant-plaintiff.

The Bucharest Court of Appeal, 6th civil division pronounced the following decision: „It rejects the appeal as unfounded. It orders the appellant to pay to the respondent the amount of RON 4,800, as court expenses. Final.”

The decision is enforable and final.

Respectfully,
Chief Executive Officer,
Bartosz Puzdrowski



Financial Director,
Bogdan Geanta

