

**IMPACT DEVELOPER & CONTRACTOR SA**

Registered office: Voluntari, 4C Pipera-Tunari Road, Construdava Business Center, floors 6,7, Ilfov County.

Working point: Willbrook Platinum Business & Convention Center,

172-176 Bucharest – Ploiesti Road, Building A, 1st floor, Bucharest, 1st District,

Phone: 021- 230.75.70/71/72, fax: 021- 230.75.81/82/83, mobile: 0729.100.001

Subscribed and paid up share capital: RON 277,866,574

Registered with the Trade Registry Office within Bucharest Court under no. J 23/1927/2006,

Sole Registration Code RO 1553483

Personal Data Operator, registered with the Personal Data Processing Evidence Registry under no. 3406



Current Report

on information provided in Regulation no. 1/2006, on issuance and operations with securities

Report date: 23.08.2016

Issuer entity name: IMPACT DEVELOPER & CONTRACTOR SA

Registered office: Voluntari City, 4C Pipera-Tunari Road, Construdava Business Center, floors 6,7, Ilfov County

Phone/fax number: +40-230.75.70/71/72, fax: +40-230.75.81/82/83

Sole registration code with the Trade Registry Office: J23/1927/2006

Subscribed and paid up share capital: 277.866.574 RON

The regulated market the issued securities are traded on: Bucharest Stock Exchange

IMPORTANT REPORTED EVENTS

We hereby inform the partners, shareholders and potential investors on the following issues concerning IMPACT DEVELOPER&CONTRACTOR SA ("IMPACT") management ensuring:

Starting with the 1st of September, the CEO position at Impact Developer & Contractor, the first private real estate developer in Romania, is occupied by Bartosz Puzdrowski, for the next 3 years.

An experienced real estate manager with over 20 years in the profession, holding executive and senior management positions in the leading companies of the residential, office and retail real estate market. He was, among others, Board Member at ICON Real Estate in Poland and Finland (responsible for office and residential development and refurbishment projects in Warsaw and Helsinki), the Managing Director for the Real Estate Development Segment in Marvipol Group (a leading residential developer in Poland, listed on the Warsaw Stock Exchange), CEO at Polnord SA (a leading residential developer in Poland, listed on the Warsaw Stock Exchange).

He has also been the Country Manager for Poland and the Baltics at Avestus Real Estate (a leading commercial real estate developer in CEE region), as well as the Director of the Development Department at ECE Projektmanagement Polska (a leading developer and investor of shopping centers in Europe) and Regional Development Manager at McDonald's Polska. He graduated from the University of Warsaw, faculties of Philosophy & Sociology and Management, as well as from Warsaw - Illinois Executive MBA, where he majored in Business Administration and Commerce.

BOARD OF DIRECTORS OF IMPACT DEVELOPER & CONTRACTOR S.A.

Chairman of the Board,

Iuliana Mihaela Urda