

**IMPACT DEVELOPER & CONTRACTOR SA**

Registered office: Voluntari, 4C Pipera-Tunari Road, Construdava Business Center, floors 6,7, Ilfov County.

Working point: Willbrook Platinum Business & Convention Center,

172-176 Bucharest – Ploiesti Road, Building A, 1st floor, Bucharest, 1st District,

Phone: 021- 230.75.70/71/72, fax: 021- 230.75.81/82/83, mobile: 0729.100.001

Subscribed and paid up share capital: RON 277,866,574

Registered with the Trade Registry Office within Bucharest Court under no. J 23/1927/2006,

Sole Registration Code RO 1553483

Personal Data Operator, registered with the Personal Data Processing Evidence Registry under no. 3406



Current Report

on information provided under art. 226 par. (1) in Law no. 297/2004 and Regulation no. 1/2006, on issuance and operations with securities

Report date: 14.12.2015

Issuer entity name: IMPACT DEVELOPER & CONTRACTOR SA

Registered office: Voluntari City, 4C Pipera- Tunari Road, Construdava Business Center, floors 6,7, Ilfov County

Phone/fax number: 230.75.70/71/72, fax: 230.75.81/82/83

Sole registration code with the Trade Registry Office: J23/1927/2006

Subscribed and paid up share capital: 277.866.574 RON

The regulated market the issued securities are traded on: Bucharest Stock Exchange

IMPORTANT REPORTED EVENTS

We hereby inform the partners, shareholders and potential investors on the following issues concerning IMPACT DEVELOPER&CONTRACTOR SA ("IMPACT") management ensuring:

The Board of Directors of IMPACT acknowledged the resignation of Mr. Lucian Claudiu Mateescu from the positions of Administrator and Chief Executive Officer, as from the date of December 14th, 2015.

The Board decided upon temporary appointment, in the position of Chief Executive Officer, of Mr. Liviu Stan, who also holds the position of Procurement Director. Thus, the executive management is further ensured pursuant to provisions of capital market legislation, to competency extent, as approved by the Board of the company.

Nevertheless, the Board of IMPACT shall meet within the shortest time possible for further appointment of a temporary member in the Board, until the next meeting of the General Assembly, pursuant to art. 137² in law 31/1990, on trading companies.

BOARD OF DIRECTORS OF IMPACT DEVELOPER & CONTRACTOR S.A.

Chairman of the Board,