

**IMPACT DEVELOPER & CONTRACTOR SA**

Voluntari, Șos. Pipera-Tunari nr. 4C,

Centrul de Afaceri Construdava, et. 6,7, jud. Ilfov

Tel.: 021- 230.75.70/71/72, fax: 021- 230.75.81/82/83, mobil: 0729.100.001

Capital social subscris și integral vărsat: 197.866.574 RON

Înmatriculat la O. R. C. de pe lângă T. M. B. sub nr. J 23/1927/2006

C.I.F. RO 1553483

Operator de date cu caracter personal, înscrisă în Registrul de Evidență a Prelucrării de Date cu Caracter Personal nr. 3406

Nr.J 902/ 01.11.2012**Current Report Regarding the Information Provided by Art. 226 para (1) in Law no. 297/2004, and the Regulation no. 1/2006 Regarding Securities Issuers and Operations**

The date of report: 01.11.2012

Name of the issuance entity: **SC IMPACT DEVELOPER & CONTRACTOR SA**

Headquarter address: Voluntari, Pipera Tunari Street, no. 4 C, Construdava Business Centre, 6th Ilfov Region

Telephone/fax number: 230.75.81/82/83/ 230.75.70/71/72

Registration number with the Trade Register Office J23/1927/2006

Subscribed and paid-up share capital: 197.866.574 RON

Regulated market on which the issued securities are traded: Bucharest Stock Exchange

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According to information obtained from the Court of Law's portal on November 1st, 2012, the action brought by SC ROMCONSTRUCT SA, which makes the object of the file no. 35939/3/2011 (initial file 19/105/2010), at Bucharest Court of Law, of the civil section VI, was admitted, and IMPACT DEVELOPER & CONTRACTOR SA was required to pay the amount of 32,457,637 lei, consisting of the value of the works construction, additional works, penalties, materials. The solution was pronounced by the First Instance Court and it can be changed.

The solution is based on Court of Law's approval of the expertise reports prepared without taking in consideration the contracts terms that have been signed by the parties.

We don't have knowledge of other details regarding the civil sentence pronounced, and the Court's reasoning, legal arguments that led to an incorrect decision and that ignore entirely the conventions between parties.

We mention Romconstruct is a former entrepreneur of IMPACT DEVELOPER & CONTRACTOR SA, whose contracts were canceled because of non-compliance with contractual provisions, due to repeated delays totaling more than 200 days, attracting material and image damages for IMPACT in its relation with the beneficiaries.

The company Romconstruct SA is in insolvency procedure, and in the file 7034/105/2010, which is judged at Prahova Court of Law, Impact is recorded, in the preliminary receivables list with the amount of 16.025.023 lei.

IMPACT wants to assure all the investors, clients and business partners that we will use all the legal means against this sentence, pronounced by the First Instance Court and in accordance to the legal provisions will make appeal against this sentence.

We consider the solution of the First Instance Court is surprising and contradictory, and the amount ordered by the Court to be paid by Impact is groundless and incorrect.

The company IMPACT DEVELOPER & CONTRACTOR SA will follow all the appeal procedures to annihilate the effects of this decision.

Executive Director

Carmen Sandulescu