

IMPACT DEVELOPER & CONTRACTOR SA

Registered office: Willbrook Platinum Business & Convention Center, 172-176 Bucharest – Ploiesti Road, Building A, 1st floor, Bucharest, 1st District, Phone:+40 21.230.75.70/71/72, Fax: +40 21.230.75.81/82/83

Subscribed and paid up share capital: RON 393,750,000.

Registered with the Trade Registry Office within Bucharest Court under no. J40/7228/2018, S.R.C. RO 1553483

To: Financial Supervisory Authority - Financial Instruments and Investments Sector
Bucharest Stock Exchange
Regulated Market

From: *IMPACT DEVELOPER&CONTRACTOR S.A.*

CURRENT REPORT

According to the provisions of Law No. 24/2017 on issuers of financial instruments and market operations and Regulation No. 5/2018 of FSA on Issuers of Financial Instruments and Market Operations

Date of the report	20.09.2021
Name of the issuing entity:	IMPACT DEVELOPER&CONTRACTOR S.A. (the "Company" or "MPACT")
Registered headquarters:	Willbrook Platinum Business & Convention Center, 172-176 Bucharest – Ploiesti Road, Building A, 1 st Fl, Bucharest, 1 st District
Telephone/fax number:	+4021-230.75.81/82/83, 230.75.70/71/72
Registration number with the Office of the Register of Commerce attached to the Bucharest Tribunal:	J40/7228/2018
Fiscal Code:	RO1553483
Subscribed and paid-in share capital:	RON 393,750,000
Regulated Market on which the issued securities are traded:	Bucharest Stock Exchange

Significant events to be reported: DECISION OF THE BOARD OF DIRECTORS OF IMPACT DEVELOPER & CONTRACTOR S.A. of 20 September 2021

The Board of Directors of **IMPACT DEVELOPER & CONTRACTOR S.A.**, hereinafter referred to as „Company”, with headquarter in Romania, Bucharest, 172-176 Bucuresti-Ploiesti Street, Willbrook Platinum Business & Convention Center, Building A, District 1, Postal Code 015016, Sole Registration Code RO1553483 and registered with the Trade Registry under No. J40/7228/2018, the quorum requirements being fulfilled, with the participation of the directors in charge of the Company, namely Mrs. Iuliana-Mihaela Urda, as the Chairperson of the Board of Directors, Mrs. Ruxandra-Alina Scarlat, Mr. Daniel Pandele, INTREPID GEM SRL, by the natural person permanent representative of the legal person, Mr. Petru-Ion Vaduva and Mr. Sorin Apostol, as members of the Board of Directors,

Having regard to Decision of the Extraordinary General Meeting of the Company's shareholders No. 3 of 20.08.2021, published in Official Gazette No. 3636 of 2.09.2021, whereby:

- It was approved the delegation and authorization of the Board of Directors to decide and implement the increase of the Company's share capital, by contribution in cash, by one or more issuances of new ordinary shares, with a value not exceeding RON 193,750,000;

- It was approved the authorization of the Board of Directors that, for each of the increases made up to the level of the authorized capital, it may decide to restrict or remove the preferential right of the existing shareholders to subscribe the new shares.

RESOLVS

1. To increase the share capital by contribution in cash with the maximum amount of RON 193,750,000, respectively with a maximum number of 775,000,000 shares.
2. To remove the preference right of the Company's shareholders within the capital increase.
3. To offer the newly issued shares for subscription within a private placement, namely through an offer that falls within the provisions of Art. 1 Para (4), Letters (a) and (b) of Regulation No. 1129/2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC (the "**Private Placement**").
4. To appoint Swiss Capital S.A. as an intermediary of the Private Placement.
5. To initiate discussions with potential investors selected by the Board of Directors together with the intermediary, in order to assess the success of the Private Placement. In the context of such discussions, the Company shall be able to make available to investors who shall be contacted a series of information that has been previously made public by the Company or is available from other public sources.
6. The details of the Private Placement (including, but not limited to, the subscription period in the Private Placement, the final price, the allocation method, the type and number of investors to which the Private Placement shall address (one or several), etc.) shall be communicated later, based on the decision of the Board of Directors.

As regards the price within the Private Placement, it shall be established in accordance with the legal provisions in force, by reference to the highest of the following values: (a) the weighted average trade price, related to the last 12 months preceding the date of this decision of the Board of Directors; (b) the amount per share calculated based on the net assets of the Company's latest published and audited financial statements; (c) the nominal value of the share.

The decision to commence and finalize the Private Placement remains at the discretion of the Board of Directors and shall depend on several factors (including market conditions).

7. The final amount by which the share capital shall be increased shall be established following the development and finalization of the Private Placement, by the decision of the Board of Directors which shall ascertain the number of shares actually subscribed within the Private Placement and which shall approve the amendment of the Company's articles of incorporation accordingly.
8. The increase of the share capital aims at financing the development plans of the Company and implementation of the expansion strategy at a national level.
9. To approve the date of 05 October 2021 as the registration date which serves to identify the shareholders of the Company affected by the effects of this decision.

IMPACT DEVELOPER & CONTRACTOR S.A.

Chairperson of the Board of Directors

Iuliana Mihaela Urda

