To: Financial Supervisory Authority - Financial Instruments and Investments Sector
Bucharest Stock Exchange
Regulated Market

From: *IMPACT DEVELOPER & CONTRACTOR S.A.*

2022, July 8

CURRENT REPORT

according to the provisions of Law No. 24/2017 on issuers of financial instruments and market operations and Regulation No. 5/2018 of FSA on Issuers of Financial Instruments and Market Operations

Important events to be reported:

The Company informs its shareholders and investors that it decided to initiate, starting with 12.07.2022, the Company's buy-back program in accordance with Resolution of the Extraordinary General Meeting of Shareholders No. 2 of 2021, April 21 (the "EGMS Resolution") – the **Program**.

The Program shall be performed and implemented in accordance with the applicable rules and regulations on buy-back programs, established by Regulation of the European Parliament and of the Council (EU) 596/2014 on market abuse and Delegated Regulation (EU) 2016/1052.

The maximum size of the Program

IMPACT DEVELOPER & CONTRACTOR shall buy-back maximum 30,000,000 shares, representing maximum 1.905% of the subscribed and paid-up share capital on the date of the resolution.

Purpose of the Program

Partly for allocation to employees and/or administrators and/or managers of the Company, and partly for canceling them and reducing the share capital of the Company accordingly.

Purchase price of the shares within the Program

The purchase price of the shares within the Program shall be: (ii) the minimum price of RON 0.25 per share and a maximum price equal to the lowest value of (a) RON 1 per share and (b) the highest value between the price of the last independent transaction and the highest current independent purchase bid, in accordance with the provisions of Article 3, Paragraph (2) of Commission Delegated

Regulation (EU) No. 2016/1052 of 2016, March 8 supplementing Regulation (EU) 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the conditions applicable to buy-back programs and stabilization measures

The maximum pecuniary value allocated to the Program

The maximum pecuniary value allocated to the Program is up to RON 30,000,000.

Duration of the Program

The period for which the authorization to carry out the Program was granted is maximum 18 months from the publication date of the EGMS Resolution of 2021, April 21 in Official Gazette of Romania 2040/2021, May 21.

Name of the intermediary

The Program shall be carried out through SSIF SWISS CAPITAL S.A., which shall provide brokerage services for the Program.

The volume of shares that the Company shall be able to buy-back daily

IMPACT DEVELOPER & CONTRACTOR shall not be able to purchase in one trading day more than 25% of the average daily volume of IMPACT DEVELOPER & CONTRACTOR's shares traded on the BVB regulated market, calculated according to those below.

The volume of shares that the Company shall be able to buy-back is determined in accordance with the provisions of Art. 3 Item (a) of Delegated Regulation (EU) 2016/1052, respectively the average daily volume is calculated based on the average daily volume traded during the 20-day trading period preceding the date of purchase. The program is not with a fixed volume.

IMPACT DEVELOPER & CONTRACTOR S.A.

Chairperson of the Board of Directors
Iuliana Mihaela Urda