

Catre: Autoritatea de Supraveghere Financiara - Sectorul Instrumente si Investitii Financiare
Bursa de Valori Bucuresti
Piata Reglementata

De la: IMPACT DEVELOPER & CONTRACTOR S.A.

16 august 2024

CURRENT REPORT

according to Law no. 24/2017 on issuers of financial instruments and market operations and ASF
Regulation no. 5/2018 on issuers of financial instruments and market operations

Evenimente importante de raportat:

The Company informs its shareholders and investors of the decisions of the Court in case no. 4122/3/2022, in which Fundatia Eco Civica and 3 non-resident individuals in the Greenfield Baneasa neighbourhood requested the suspension and annulment of the administrative act HCGMB 705/18/18. 12.2019 approving the Urbanistic Zoning Plan Teişani Alley - Pădurea Neagră Street No. 56-64, the suspension and annulment of Building Permits No. 434/35/P/2020 and 435/36/P/2020 ("Construction Permits"), the annulment of some preliminary approvals, the cancellation of related works. The action was brought against the Company, the Mayor of Sector 1, the Mayor of Bucharest Municipality, CLGB, APM Bucharest and other institutions.

On 14 August 2024, the Court ruled on a number of exceptions (defences in a civil action) raised by the Company and the defendants in the case.

The Court ruled that the claims filed by Eco Civica Foundation for the suspension and annulment of the Construction Permits were time-barred and were dismissed as time-barred, while the claims

filed by the other plaintiffs for the suspension of the Construction Permits were dismissed as lacking object. Environmental Permit 01/16.05.2019 remains valid and has full legal effects.

The Court set a date of 6 December 2024 for the resumption of the trial in order to consider the merits of the claims that remained unresolved.

The full judgment is available on the Court's portal.

At present, the contested acts are valid and in full force and effect and no decision has been taken to suspend or annul them. The Company's management believes that all legal conditions for the promotion, the approval of the PUZ and the issuance of the Construction Permits have been met and will seek to have these claims confirmed in court.

The constructions authorised by the Construction Permits have been completed, inspected by the authorities during the acceptance process and registered in the Land Registry.

IMPACT DEVELOPER & CONTRACTOR S.A.

General Manager

Sebastian Campeanu