

To: Financial Supervisory Authority - Financial Instruments and Investments Sector
Bucharest Stock Exchange
Regulated Market

From: *IMPACT DEVELOPER & CONTRACTOR S.A.*

01 November 2024

CURRENT REPORT

according to the provisions of Law No. 24/2017 on issuers of financial instruments and market operations and Regulation No. 5/2018 of FSA on Issuers of Financial Instruments and Market Operations

Important events to be reported: Favorable ruling of the High Court of Cassation and Justice with regard to File No. 79/1285/2012

The Company informs its shareholders and investors with regard to the court's ruling in File No. 79/1285/2012 where the Company requested the termination of Framework Agreement No. 55423 concluded between the Local Council of Cluj-Napoca Municipality and the Company on 04.07.2007. In addition, the Company requested that the Local Council of Cluj-Napoca Municipality be ordered to pay damages of RON 4,630,914.13 and the related interest, calculated from the date of the prejudice until the actual payment of the amounts.

On 31 October 2024, the High Court of Cassation and Justice issued Decision 1966, as follows:

The court rejects the recourse filed by appellants-defendants LOCAL COUNCIL OF CLUJ-NAPOCA and CLUJ-NAPOCA MUNICIPALITY against Civil Decision No. 198/2024 of 23 April 2024, issued by the Cluj Court of Appeal - Second Civil Section, as ungrounded. It rejects the recourse filed by appellant-claimant IMPACT DEVELOPER & CONTRACTOR S.A. against the same decision as inadmissible. It orders appellants-defendants LOCAL COUNCIL OF CLUJ-NAPOCA and CLUJ-NAPOCA MUNICIPALITY to pay RON 22,195.58, as court expenses, to appellant-claimant IMPACT DEVELOPER & CONTRACTOR S.A.

The decision is irrevocable.

On 23 April 2024, the Cluj Court of Appeal issued Decision 198, as follows:

The court orders the termination of Framework Agreement No. 55423/04.07.2007 concluded between the Local Council of Cluj-Napoca Municipality and Impact Developer & Contractor S.A. It obliges the defendants to pay Impact Developer & Contractor S.A. RON 4,597,447.38 as damages, as well as to

pay the related legal interest of RON 5,454,461.52 calculated for the period 01.09.2010-13.09.2022, and the related legal interest shall be calculated until the actual payment of the principal debt. It orders the defendants to pay the Company RON 291,675.57 as court costs incurred on the merits. It orders the defendants to pay the Company RON 58,089.79 as court expenses incurred during the appeal.

The litigation arose from the contractual relationship from 2007, when Impact Developer & Contractor S.A. concluded an association agreement with the Local Council of Cluj-Napoca Municipality, based on which Impact Developer & Contractor S.A. was to develop a residential project on the plot of land which the Cluj Local Council had to bring as contribution – the “Lomb Project”.

IMPACT DEVELOPER & CONTRACTOR S.A.
Chairperson of the Board of Directors
Iuliana Mihaela Urdă