IMPACT DEVELOPER & CONTRACTOR SA
Voluntari, Pipera-Tunari Road no. 4C,
Construdava Business Center, et. 6,7, Ilfov County
Phone.: 021– 230.75.70/71/72, fax: 021– 230.75.81/82/83, mobile: 0729.100.001
Share subscribed and fully paid up capital: RON 200,000,000
Registered with TRO nearby Bucharest Court under no J 23/1927/2006
C.I.F. RO 1553483
Personal data operator, registered with Personal Data Processing Evidence Registry no 3406

The Board of Directors of S.C. IMPACT DEVELOPER & CONTRACTOR S.A., ***J23/1927/2006, CIF RO1553483****, with its registered office in Voluntari, Pipera-Tunari Road no. 4C, Construdava Business Center, fl. 6 and 7, Ilfov county, met in the meeting on September 6th, 2011 in accordance with Law No. 31/1990 for trading companies, republished, with subsequent amendments, Law No. 297/2004 for the capital market, with subsequent amendments, and Regulation of National Securities Commission No. 6/2009*

CALLS

The Ordinary General Meeting of Shareholders on the date of **October 11th, 2011, hours 9.00 AM**

The meeting will take place in the Conference Hall in *Voluntari, Construdava Business Centre, Pipera-Tunari Road no. 4c, at basement.*

In case of the failure to fulfil the validity conditions the Ordinary General Meeting will take place on the date of **October 12th, 2011, in the same place and at the same time and with the same agenda.**

AGENDA

1. Election of two members of the Board of Directors, in accordance with the laws and Article of Incorporation, following the expiry of their terms of members of the Board of Directors. Deadline for applications is October 10th, 2011.
   List containing information about the name, place of residence and professional qualification of persons who have applied, is available to shareholders at the company headquarters, starting on September 9th 2011.
   Applications shall be sent by fax at 021/230.75.70, Monday to Friday between 8.^{30} and 16.^{30} (the attention to Shareholders Department), starting with September 10th, 2011 and until October 10th, 2011.
2. Election of the Chairman of the Board of the three members of the Board of Directors, following the expiry of its term of office.
3. Establish the remuneration and term of office of members elected as Board of Directors and for the Chairman of the Board of Directors elected by the General Meeting.
4. Approval the proposed registration date by the Board of Directors, respectively October 28th, 2011.

LEGAL ASPECTS REGARDING THE MEETING

Shareholders who are entitled to attend and vote within the General Meeting are those listed in the Register of shareholders on **September 30th, 2011**, considered the reference date.

One or more shareholders representing individually or together at least 5% of the social capital are entitled to:

a) **to introduce items on the agenda of the Ordinary General Meeting of Shareholders**, provided that each item should be accompanied by a justification or a resolution draft submitted for discussion and adoption by the General Meeting of Shareholders. The request must be submitted in writing by the end of the day **September 23rd, 2011**.

b) **to submit draft resolutions for items included or proposed to be included on the agenda of the Ordinary General Meeting of Shareholders**, at the latest by the end of the day **September 23rd, 2011**.

   Proposals for introducing new items on the agenda of the Ordinary General Meeting of Shareholders must be submitted at the registered office of SC IMPACT DEVELOPER & CONTRACTOR SA from Voluntari, 4c Pipera - Tunari. Road, postal code 077190. Individuals will submit proposals on the introduction of new items on the agenda in original, signed, accompanied by a copy of the shareholder's identity card, signed for compliance by its holder. In case of proposals submitted by legal entities, such proposals will be signed in original by the legal representative, accompanied by a finding certificate issued by the Registry of Commerce, in original, not older than 30 days after date of submission, a copy of company registration certificate and a copy of identity card of the legal representative signatory.

Each shareholder **is entitled to address written questions** on the items on the agenda of the Ordinary General Meeting of Shareholders, not later than the end of day **October 10th, 2011**, at the registered office of SC IMPACT DEVELOPER & CONTRACTOR SA from Voluntari, 4c Pipera – Tunari Road, postal code 077190, with the mention in clear and in capital letters on the envelope stating: "FOR THE ORDINARY GENERAL MEETING OF SHAREHOLDERS OF OCTOBER 11th/12th, 2011."

Individuals will submit questions in writing, signed, accompanied by a copy of the shareholder's identity card, signed for compliance by its holder. In case of questions submitted by legal entities, such questions will be signed in original by the legal representative, accompanied by a finding certificate issued by the Registry of Commerce, in original, not older than 30 days after date of submission, a copy of company registration certificate and a copy of identity card of the legal representative signatory.

The company may give a general reply to questions with the same content, reply that will be available on the website of the company at the "FAQ" , in question-answer format.

Starting on **September 10th, 2011**, the Ordinary GMS Call, the full text of documents, information materials on the items on the agenda of OGMS, documents to be presented OGMS, special power of attorney forms, ballot forms by correspondence and the draft resolutions will be made available to shareholders at the company headquarters, every working day between 10-14 and will be available for download from the company website www.impactsa.ro.

Shareholders **may participate personally or be represented at the Ordinary General Meeting of Shareholders** by their legal representatives or other individuals who were given a special power-of-attorney, based on special power-of-attorney form provided by SC IMPACT DEVELOPER & CONTRACTOR SA, according to the law. Such form can be obtained from the Company's registered office starting with **September 10th, 2011** and from the Company's website (www.impactsa.ro).

Special powers- of-attorney, in original, filled in and signed will be submitted at the SC IMPACT DEVELOPER & CONTRACTOR SA registered office until the date of **October 5th, 2011**, **at 10.00 AM**.

Individuals will send special powers-of-attorney in original, accompanied by a copy of the Identity card of the shareholder, signed for compliance by its holder, at the company head quarters, in a sealed envelope, with the mention in clear and in capital letters on the envelope stating: "FOR THE ORDINARY GENERAL MEETING OF SHAREHOLDERS OF OCTOBER 11th/ 12th, 2011.", or by email at intrebarifrecvente@impactsa.ro, based on extensive electronic signature.

In case of special powers-of-attorney sent by legal entities, such powers-of-attorney will be signed in original by the legal representative, accompanied by a finding certificate issued by the Registry of Commerce, in original, not older than 30 days after date of submission, a copy of company registration certificate and a copy of identity card of the legal representative signatory.

Also, the special powers-of-attorney may be submitted by legal entities via email at intrebarifrecvente@impactsa.ro, based on extensive electronic signature.

On the date of the Ordinary General Meeting of Shareholders, at the entrance hall of the meeting, the assigned representatives will present their special power-of-attorney counterpart and their identity card.

The shareholders of SC IMPACT DEVELOPER & CONTRACTOR SA registered at the reference date in the register of shareholders issued by the Central Depository SA, **have the opportunity to vote by correspondence,** before the Ordinary General Meeting of Shareholders. Shareholders will be provided with free of charge ballot forms to vote by correspondence further to an application submitted to the company's registry as of **September 10th, 2011 and until October 5th, 2011.** The ballot vote by correspondence will be submitted at the registered office of SC IMPACT DEVELOPER & CONTRACTOR SA from Voluntari, 4c Pipera - Tunari. Road, postal code 077190, in a sealed envelope, with the mention in clear and in capital letters on the envelope stating: "FOR THE ORDINARY GENERAL MEETING OF SHAREHOLDERS OF OCTOBER 11th/ 12th, 2011" up to date **October 5th, 2011.**

In the case of individuals' vote by correspondence, the vote form filled in and signed in original, will be accompanied by a copy of the shareholder's identity card, signed for compliance by its holder. In case of legal entities' vote by correspondence, the ballot form filled in and signed in original, will be accompanied by a finding certificate issued by the Registry of Commerce, in original, not older than 30 days after date of submission, a copy of company registration certificate and a copy of identity card of the legal representative signing the vote by correspondence.

The ballot vote forms that are not received at the registered office of SC IMPACT DEVELOPER & CONTRACTOR SA until the above dates and times will not be taken into account for determining the quorum and majority in the Ordinary General Meeting of Shareholders.

Additional information can be obtained at the registered office of SC IMPACT DEVELOPER & CONTRACTOR SA or phone number, **021/230-75-80, on business days from 10:00 - 13:00. Mrs. Gina PATRINOIU is the contact person**.

All documents for the Ordinary General Meeting of Shareholders may be submitted at the company's registered office from Voluntari, 4c Pipera - Tunari. Road, postal code 077190, on business days in the hours 10:00 to 14:00.

BOARD OF DIRECTORS
CHAIRMAN
DAN IOAN POPP