

Budget of income and expenditures for 2012 (ron)

Budgeted incomes and expenditures for the 2012 year are related for the following activities:

- sale of apartments, houses and parking lots of projects located in Bucharest, Oradea, Ploiesti and Constanta;
- sale of land plots for construction of buildings;
- rent apartments, houses and parking lots in Bucharest, Oradea and Constanta.

Indicator	Q I	Q II	Q III	Q IV	TOTAL 2012
Operating incomes	8,938,365	13,792,334	7,996,880	9,803,689	40,531,268
Operating Expenditures	10,167,421	12,763,854	8,391,221	10,007,566	41,330,061
Operating result	-1,229,055	1,028,481	-394,341	-203,877	-798,793

Financial incomes	189,782	25,616	0	0	215,398
Financial expenditures	1,277,581	1,169,785	1,192,175	933,453	4,572,994
Financial result	-1,087,799	-1,144,168	-1,192,175	-933,453	-4,357,596

Total incomes	9,128,147	13,817,951	7,996,880	9,803,689	40,746,666
Total expenditures	11,445,002	13,933,639	9,583,396	10,941,019	45,903,055

Result Before Tax	-2,316,855	-115,688	-1,586,516	-1,137,330	-5,156,389
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