IMPACT DEVELOPER & CONTRACTOR SA
Voluntari, 4C, Pipera-Tunari Road,
Construdava Business Center, fl. 6,7, Ilfov county
Tel.: 021– 230.75.70/71/72, fax: 021– 230.75.81/82/83, mobile: 0729.100.001
Integrally subscribed and paid-up share capital: 197.866.574 RON
Registered with the O. R. C. attached to T. M. B. under no. J 23/1927/2006
C.I.F. RO 1553483
Personal data operator, registered with the Evidence Register for Personal Data Processing under no. 3406

THE ORDINARY GENERAL MEETING OF THE SHAREHOLDERS OF
S.C. "IMPACT DEVELOPER & CONTRACTOR" S.A.
Conference Hall in Voluntari, Construdava Building, Pipera-Tunari Road no. 4c, basement

DECISION NO. 4 / October 15th, 2012

I. *Call*

The Ordinary General Meeting of the Shareholders (hereinafter referred to as AGOA) was legally called by:

- the publishing of the Call in:
  - Official Gazzette of Romania Part xx / xxxxx xx, 2012;
  - the newspaper "Bursa" as of September 11th, 2012;
- acknowledgement of the Bucharest Stock Exchange as at September 7th, 2012 and of the National Securities Commission as at September 10th, 2012;
- posting at the headquarters of the company and on the website of the company www.impactsa.ro.

II. *Quorum*

At the Ordinary General Meeting of the Shareholders of SC IMPACT DEVELOPER & CONTRACTOR S.A. (the „Company"), there took part the shareholders representing **XX.XX %** of the total number of votes, respectively:

- XXX,XXX,XXX shares from the total number of 197.866.574 shares,
- XX,XXX,XXX votes from the total number of votes.

AGOA is statutory according to the dispositions of Section III, art. 13^2 of the Articles of Association of the Company and legal according to the requirements of Law no. 31 of 1990, republished, modified and completed.

III. *Meeting.*

At the points on the agenda there were adopted the following **decisions:**

1. Approval the changes of the activity program and of the revenue and expense budget for the year 2012. Approval the changes of the revenue and expense budget.
2. Presentation / inform the shareholders regarding the company's activity during April - September 2012.

Constanta
Str. Brest nr. 2
0241 – 615.743/615.722
0729.100.008

Oradea
Facliei nr.60/B
0359 – 401.749
0788.561.070

Ploiesti
Stefan Greceanu, bl L1, ap 1
0244 – 529.327
0244 – 529.328

Website: www.impactsa.ro

3. Approval of the registration date proposed by the Board of Directors, respectively 05.11.2012.
4. Approval of the empowerment of the President of the Board of Directors, for the enforcement of the adopted decisions, and also in order to delegate to another person the empowerment for the performance of the registration and/or opposability formalities with the Trade Register or other competent authorities.

1. There was approved, **by open voting, with XXX votes,** the changes of the activity program and of the revenue and expense budget for the year 2012. There was approved, **by open voting, with XXX votes,** the changes of the revenue and expense budget.
2. There was approved, **by open voting, with XXX votes,** the registration date proposed by the Board of Directors, respectively 05.11.2012.
3. There was approved, **by open voting, with XXX votes,** the empowerment of the President of the Board of Directors, for the enforcement of the adopted decisions, and also in order to delegate to another person the empowerment for the performance of the registration and/or opposability formalities with the Trade Register or other competent authorities.

President of the Board of Directors, **Secretary of the meeting,**
Dimtrios Sophocleous

Translation from Romanian language