



IMPACT DEVELOPER & CONTRACTOR SA

Voluntari, 4C Pipera-Tunari Street,

Construdava Business Center, et. 6,7, Ilfov county

Tel.: 021– 230.75.70/71/72, fax: 021– 230.75.81/82/83, mobil: 0729.100.001

Share capital subscribed and fully paid: 277.866.574 RON

Registered with the Trade Registry OF THE Bucharest Law Court under No. J 23/1927/2006

C.I.F. RO 1553483

Personal data operator, registered in the Register of Personal Data Processing under no. 3406

**THE EXTRAORDINARY GENREAL ASSEMBLY OF THE SHAREHOLDERS OF
“IMPACT DEVELOPER & CONTRACTOR“ S.A.**

Conference hall of Construdava Building, 4C Pipera-Tunari Street, ground floor, Voluntari

DECISION No. 2/2.06.2015, 9 o'clock

I. Convening

The Extraordinary Shareholders' General Assembly of the Company (hereinafter referred to as "AGEA") has been duly convened by:

- Convening notice published in:
 - o Romanian Official Gazette Part IV No.2085/23.04.2015;
 - o „Bursa” newspaper of 23.04.2015 ;
- Notification to the Bucharest Stock Exchange on 21.04.2015, and to ASF on 22.04.2015;
- Display at the Company's headquarters and on Company's website www.impactsa.ro.

II. The quorum

At the Extraordinary Shareholders' General Assembly of the Company IMPACT DEVELOPER& CONTRACTOR S.A. (hereinafter referred to as "The Company"), were present the shareholders representing 55% of the total number of votes, namely:

- 152.794.096 shares of the total number of 277.866.574 shares,
- 15.279.409 votes of the total number of 27.786.737 voting rights.

the Extraordinary Shareholders' General Assembly of the Company is statutory in accordance with the provisions of the Section III, art. 13² of the Articles of Incorporation of the company and legal in accordance with the provisions of the Law no. 31 of 1990, republished, as amended.

Regarding the items on the agenda, the following decisions were adopted:

1. *With a total number of 15.279.409 valid votes, representing 152.794.096 shares and 55% of the share capital of the Company, out of which 15.279.309 votes "in favor", representing 99,9993 % of the total number of votes held by the shareholders attending the Assembly, 100 votes "against", representing 0,0007 % of the total number of votes held by the shareholders attending*

the Assembly was approved an issuance of corporate bonds, unsecured, for the financing of the following:

- a.) construction of the „Greenfield Plaza” Community Center in the Greenfield neighborhood, in total surface of 10,400 sqm, including:
 - o spa center
 - o supermarket
 - o services area
 - o administrative office;
 - b.) Greenfield neighborhood infrastructure and related utilities;
 - c.) development of Zone/Detailed Plans necessary for the next stages from the Greenfield neighborhood
 - d.) financing of the first phase of the Barbu Vacarescu residential project.
 - e.) Partial/total repayment of company’s bank loans.
2. *With a total number of 15.279.409 valid votes, representing 152.794.096 shares and 55% of the share capital of the Company, out of which 15.279.309 votes "in favor", representing 99,9993 % of the total number of votes held by the shareholders attending the Assembly, 100 votes "against", representing 0,0007 % of the total number of votes held by the shareholders attending the Assembly was approved the main characteristics of the issuance of corporate bonds are as follows:*
- a.) the value of the issue - **a maximum of 135 million RON;**
 - b.) the term / maturity - **at least 5 years;**
 - c.) fixed interest – **5.50 – 7.00% per year**
3. *With a total number of 15.279.409 valid votes, representing 152.794.096 shares and 55% of the share capital of the Company, out of which 15.279.309 votes "in favor", representing 99,9993 % of the total number of votes held by the shareholders attending the Assembly, 100 votes "abstentions", representing 0,0007 % of the total number of votes held by the shareholders attending the Assembly was approved empowering the Board of Directors for drafting the issue prospectus in accordance with paragraph 1 above.*
4. *With a total number of 15.279.409 valid votes, representing 152.794.096 shares and 55% of the share capital of the Company, out of which 15.279.309 votes "in favor", representing 99,9993 % of the total number of votes held by the shareholders attending the Assembly, 100 votes "abstentions", representing 0,0007 % of the total number of votes held by the shareholders attending the Assembly was approved the empowering of the Board of Directors to determine if the bond issue will be admitted to trading on the Bucharest Stock Exchange, according to the market conditions and investor profile determined in the issue prospectus.*
5. *With a total number of 15.279.409 valid votes, representing 152.794.096 shares and 55% of the share capital of the Company, out of which 15.279.409 votes "in favor", representing 100% of the total number of votes held by the shareholders attending the Assembly, was approved the date of 19.06.2015 as registration date which serves to identify the shareholders of the Company that are subject to the decisions adopted by the Assembly ("**Registration Date**").*

6. *With a total number of 15.279.409 valid votes, representing 152.794.096 shares and 55% of the share capital of the Company, out of which 15.279.409 votes "in favor", representing 100% of the total number of votes held by the shareholders attending the Assembly, was approved the date of 18.06.2015 as ex-date.*

7. *With a total number of 15.279.409 valid votes, representing 152.794.096 shares and 55% of the share capital of the Company, out of which 15.279.409 votes "in favor", representing 100% of the total number of votes held by the shareholders attending the Assembly was approved the empowerment, with the possibility of substitution, of Mrs. Iuliana Mihaela Urda to sign, on behalf of shareholders, the Assembly decision and any other documents related thereto and to perform any and all formalities stipulated by law to obtain the registration and to ensure the enforceability of the Assembly decision to third parties.*

PRESIDENT OF THE BOARD OF ADMINISTRATION,

Iuliana Mihaela Urda