IMPACT DEVELOPER & CONTRACTOR SA
Registered office: Willbrook Platinum Business & Convention Center,
172-176 Bucharest – Ploiesti Road, Building A, 1st floor, Bucharest, 1st District,
Phone: 021– 230.75.70/71/72, fax: 021– 230.75.81/82/83, mobile: 0729.100.001
Subscribed and paid up share capital: RON 277,866,.574
Registered with the Trade Registry Office within Bucharest Court under no. J40/7228/2018,
Sole Registration Code RO 1553483

THE ORDINARY GENREAL ASSEMBLY OF THE SHAREHOLDERS OF

"IMPACT DEVELOPER & CONTRACTOR" S.A.

PROJECT

Maple Hall, building A, from Willbrook Platinum Business & Convention Center, Sos. Bucuresti-Ploiesti, no.172-176, Sector 1, Bucharest,

DECISION No. 02/24 (25).04.2019, ora 10:30

I. Convening

The Ordinary Shareholders' General Assembly of the Company (hereinafter reffered to as "AGOA") has been duly convened by:

- Convening notice published in:
  - Romanian Official Gazette Part IV xxxxxx/22.03.2019;
  - „Romania Libera" newspaper of 22.03.2019 ;
- Notification to the Bucharest Stock Exchange on 21.03.2019, and to ASF on 21.03.2019;
- Display at the Company's headquarters and on Company's website www.impactsa.ro.

II. The quorum

At the Ordinary Shareholders' General Assembly of the Company IMPACT DEVELOPER& CONTRACTOR S.A. (denumită, în continuare "Societatea"), were present the shareholders representing x**%** of the total number of votes, namely:

- xxxxxxxxxxxxxxxshares of the total number of 277.866.574shares,
- xxxxxx votes of the total number of 274.443.532voting rights.

the Ordinary Shareholders' General Assembly of the Company is statutory in accordance with the provisions of the art. 13 of the Articles of Incorporation of the company and legal in accordance with the provisions of the Law no. 31 of 1990, republished, as amended.

II. The meeting

1. Approval of the Report of the Board of Directors (individual and consolidated) for the fiscal year 2018.

2. Approval of the individual annual financial statements for 2018 prepared in accordance with IFRS standards and audited according to the Report of the financial auditor for the fiscal year 2018.

3. Approval of the consolidated annual financial statements for 2018 prepared in accordance with IFRS standards and audited according to the Report of the financial auditor for the fiscal year 2018.

4. Approval of distribution of the net profit achieved in 2018, amounting to RON 19,986,942, in accordance with the proposals of the Board of Directors, as follows:

   a. Net profit to be distributed: RON 19,986,942;

   b. Legal reserve: RON 1,113,775;

   c. Granting dividends: RON 9,331,080; the gross dividend/share being RON 0.034;

   d. Undistributed result carried forward: RON 9,542,087.

5. Approval of the date of 24.10.2019 as the dividend payment date. The dividends shall be distributed to the shareholders in accordance with the legal provisions, and the costs related to the payment shall be borne by the shareholders out of the net dividend value.

6. Approval of the release of liability of the administrators for the fiscal year 2018.

7. Approval of the activity program and approval of the income and expense budget for the year 2019.

8. Election of a member of the Board of Directors, following the resignation of Mr. Gabriel Vasile, with a mandate until 27.04.2021.

   The list containing the information regarding the name, domicile locality and professional qualification of the applicants is made available to the shareholders at Willbrook Platinum Business & Convention Center, Bucharest, 172-176 Street, District 1, Bucharest, Postal Code 015016, and on the Company website at www.impactsa.ro, starting with 25.03.2019. Applications shall be submitted by fax 021/230.75.81, or filed with the Company's Registry Office from Monday to Friday from 8.30 to 16.30 (attention to the shareholders relations department) from 25.03.2019 until 21.04.2019.

9. Revocation of Mr. Gabriel Vasile from the position of Administrator.

10. Updating the articles of incorporation with the new structure of the Board of Directors and empowerment of Mrs. Iuliana-Mihaela Urda to sign the revised articles of incorporation.

11. Approval of the remuneration of the members of the Board of Directors and the Chairperson of the Board of Directors: *i.e.* EUR 3,000 gross/month and EUR 4,600 gross/month of the Chairperson of the Board of Directors.

12. Empowerment of Mrs. Iuliana-Mihaela Urda to sign the management agreement with the new administrator elected by the Ordinary General Meeting, according to Item 8 above.

13. Election of the external financial auditor, for the fiscal year 2019, following the expiry of the current financial auditor's mandate.

14. Approval of the participation of the members of the Board of Directors in the "stock option plan" type program implemented by the Company

Approval of the participation of the members of the Board of Directors in the "stock option plan" type program under the following conditions:

(a) The members of the Board of Directors having specific positions within the Board of Directors, according to the regulation on its activity, have the right to participate in the "stock option plan" type program, which represents additional remuneration according to Art. 153^18 (2) of Company Law No. 31/1990, being distributed a total maximum number of seven hundred seventy thousand (770,000) shares for which options shall be granted according to this program.

(b) The Board of Directors shall determine the amount of the additional remuneration for each member of the Board of Directors, based on the remuneration committee's recommendations, according to Art. 153^18 (2) and (4) of Company Law No. 31/1990.

(c) For the members of the Board of Directors, the option right may be exercised after a period of 12 months from the date of granting the option right.

(d) The option rights shall be granted until 1 September 2019.

(e) After the lapse of the 12 month-period from the date of granting the option right, the members of the Board of Directors shall have to exercise this option right within one month.

15. Approval of the date of 03.10.2019 as a registration date that serves for the identification of the Company's shareholders upon which the effects of the decisions passed within the Meeting (the "**Registration Date**").

16. Approval of the date of 02.10.2019 as *Ex - Date*.

17. Empowerment, with the possibility of substitution, of Mrs. Iuliana-Mihaela Urda to sign in the name of the shareholders the Meeting resolution, as well as any other documents in relation thereto and to fulfill any and all the formalities stipulated by law in order to obtain the registration and to ensure the opposability of the Meeting resolution towards third parties.

Regarding the items on the agenda, the following decisions were adopted:

1. *With a total number of xxxxxx valid votes, representing xxxxxxxx shares and xx% of the share capital of the Company, out of which xxxxxxvotes "in favor", representing xxx% of the total number of votes held by the shareholders attending the Assembly, xxx votes "against", representing xx % of the total number of votes held by the shareholders attending the Assembly* was approved the Report of the Board of Directors (individual and consolidated) for the fiscal year 2018.

2. *With a total number of xxxxxx valid votes, representing xxxxxxxx shares and xx% of the share capital of the Company, out of which xxxxxxvotes "in favor", representing xxx% of the total number of votes held by the shareholders attending the Assembly, xxx votes "against", representing xx % of the total number of votes held by the shareholders attending the Assembly* was approved the individual annual financial statements for 2018 prepared in accordance with IFRS standards and audited according to the Report of the financial auditor for the fiscal year 2018.

3. *With a total number of xxxxxx valid votes, representing xxxxxxxx shares and xx% of the share capital of the Company, out of which xxxxxxvotes "in favor", representing xxx% of the total number of votes held by the shareholders attending the Assembly, xxx votes "against", representing xx % of the total number of votes held by the shareholders attending the Assembly* was approved the consolidated annual financial statements for 2018 prepared in accordance with IFRS standards and audited according to the Report of the financial auditor for the fiscal year 2018.

4. *With a total number of xxxxxx valid votes, representing xxxxxxxx shares and xx% of the share capital of the Company, out of which xxxxxxvotes "in favor", representing xxx% of the total number of votes held by the shareholders attending the Assembly, xxx votes "against", representing xx % of the total number of votes held by the shareholders attending the Assembly* was approved distribution of the net profit achieved in 2018, amounting to RON 19,986,942, in accordance with the proposals of the Board of Directors, as follows:

    a. Net profit to be distributed: RON 19,986,942;

    b. Legal reserve: RON 1,113,775;

    c. Granting dividends: RON 9,331,080; the gross dividend/share being RON 0.034;

    d. Undistributed result carried forward: RON 9,542,087.

5. *With a total number of xxxxxx valid votes, representing xxxxxxxx shares and xx% of the share capital of the Company, out of which xxxxxxvotes "in favor", representing xxx% of the total number of votes held by the shareholders attending the Assembly, xxx votes "against", representing xx % of the total number of votes held by the shareholders attending the Assembly* was approved the date of 24.10.2019 as the dividend payment date. The dividends shall be distributed to the shareholders in accordance with the legal provisions, and the costs related to the payment shall be borne by the shareholders out of the net dividend value.

6. *With a total number of xxxxxx valid votes, representing xxxxxxxx shares and xx% of the share capital of the Company, out of which xxxxxxvotes "in favor", representing xxx% of the total number of votes held by the shareholders attending the Assembly, xxx votes "against", representing xx % of the total number of votes held by the shareholders attending the Assembly* was approved the release of liability of the administrators for the fiscal year 2018.
7. *With a total number of xxxxxx valid votes, representing xxxxxxxx shares and xx% of the share capital of the Company, out of which xxxxxxvotes "in favor", representing xxx% of the total number of votes held by the shareholders attending the Assembly, xxx votes "against", representing xx % of the total number of votes held by the shareholders attending the Assembly* was approved the activity program and approval of the income and expense budget for the year 2019.

8. *With a total number of xxxxxx valid votes, representing xxxxxxxx shares and xx% of the share capital of the Company, out of which xxxxxxvotes "in favor", representing xxx% of the total number of votes held by the shareholders attending the Assembly, xxx votes "against", representing xx % of the total number of votes held by the shareholders attending the Assembly* was approved election of a member of the Board of Directors, following the resignation of Mr. Gabriel Vasile, with a mandate until 27.04.2021. SECRET VOTE

9. *With a total number of xxxxxx valid votes, representing xxxxxxxx shares and xx% of the share capital of the Company, out of which xxxxxxvotes "in favor", representing xxx% of the total number of votes held by the shareholders attending the Assembly, xxx votes "against", representing xx % of the total number of votes held by the shareholders attending the Assembly* was approved revocation of Mr. Gabriel Vasile from the position of Administrator.SECRET VOTE

10. *With a total number of xxxxxx valid votes, representing xxxxxxxx shares and xx% of the share capital of the Company, out of which xxxxxxvotes "in favor", representing xxx% of the total number of votes held by the shareholders attending the Assembly, xxx votes "against", representing xx % of the total number of votes held by the shareholders attending the Assembly* was approved Updating the articles of incorporation with the new structure of the Board of Directors and empowerment of Mrs. Iuliana-Mihaela Urda to sign the revised articles of incorporation.

11. *With a total number of xxxxxx valid votes, representing xxxxxxxx shares and xx% of the share capital of the Company, out of which xxxxxxvotes "in favor", representing xxx% of the total number of votes held by the shareholders attending the Assembly, xxx votes "against", representing xx % of the total number of votes held by the shareholders attending the Assembly* was approved the remuneration of the members of the Board of Directors and the Chairperson of the Board of Directors: *i.e.* EUR 3,000 gross/month and EUR 4,600 gross/month of the Chairperson of the Board of Directors.

12. *With a total number of xxxxxx valid votes, representing xxxxxxxx shares and xx% of the share capital of the Company, out of which xxxxxxvotes "in favor", representing xxx% of the total number of votes held by the shareholders attending the Assembly, xxx votes "against", representing xx % of the total number of votes held by the shareholders attending the Assembly* was approved empowerment of Mrs. Iuliana-Mihaela Urda to sign the management agreement with the new administrator elected by the Ordinary General Meeting, according to Item 8 above

13. *With a total number of xxxxxx valid votes, representing xxxxxxxx shares and xx% of the share capital of the Company, out of which xxxxxxvotes "in favor", representing xxx% of the total number of votes held by the shareholders attending the Assembly, xxx votes "against", representing xx % of the total number of votes held by the shareholders attending the Assembly* was approved Election of the external financial auditor, for the fiscal year 2019, following the expiry of the current financial auditor's mandate.SECRET VOTE

14. *With a total number of xxxxxx valid votes, representing xxxxxxxx shares and xx% of the share capital of the Company, out of which xxxxxxvotes "in favor", representing xxx% of the total number of votes held by the shareholders attending the Assembly, xxx votes "against", representing xx % of the total number of votes held by the shareholders attending the Assembly* was approved **the participation of the members of the Board of Directors in the "stock option plan" type program implemented by the Company**

    Approval of the participation of the members of the Board of Directors in the "stock option plan" type program under the following conditions:

    (a) The members of the Board of Directors having specific positions within the Board of Directors, according to the regulation on its activity, have the right to participate in the "stock option plan" type program, which represents additional remuneration according to Art. 153^18 (2) of Company Law No. 31/1990, being distributed a total maximum number of seven hundred seventy thousand (770,000) shares for which options shall be granted according to this program.

    (b) The Board of Directors shall determine the amount of the additional remuneration for each member of the Board of Directors, based on the remuneration committee's recommendations, according to Art. 153^18 (2) and (4) of Company Law No. 31/1990.

    (c) For the members of the Board of Directors, the option right may be exercised after a period of 12 months from the date of granting the option right.

    (d) The option rights shall be granted until 1 September 2019.

    (e) After the lapse of the 12 month-period from the date of granting the option right, the members of the Board of Directors shall have to exercise this option right within one month.

15. *With a total number of xxxxxx valid votes, representing xxxxxxxx shares and xx% of the share capital of the Company, out of which xxxxxxvotes "in favor", representing xxx% of the total number of votes held by the shareholders attending the Assembly, xxx votes "against", representing xx % of the total number of votes held by the shareholders attending the Assembly*

was approved the date of 03.10.2019 as a registration date that serves for the identification of the Company’s shareholders upon which the effects of the decisions passed within the Meeting.

16. *With a total number of xxxxxx valid votes, representing xxxxxxxx shares and xx% of the share capital of the Company, out of which xxxxxxvotes "in favor", representing xxx% of the total number of votes held by the shareholders attending the Assembly, xxx votes "against", representing xx % of the total number of votes held by the shareholders attending the Assembly* was approved the date of 02.10.2019 as *Ex - Date*

17. *With a total number of xxxxxx valid votes, representing xxxxxxxx shares and xx% of the share capital of the Company, out of which xxxxxxvotes "in favor", representing xxx% of the total number of votes held by the shareholders attending the Assembly, xxx votes "against", representing xx % of the total number of votes held by the shareholders attending the Assembly* was approved empowerment, with the possibility of substitution, of Mrs. Iuliana-Mihaela Urda to sign in the name of the shareholders the Meeting resolution, as well as any other documents in relation thereto and to fulfill any and all the formalities stipulated by law in order to obtain the registration and to ensure the opposability of the Meeting resolution towards third parties.â

Chairman of the Board of Directors,
Iuliana Mihaela Urda