

IMPACT

Developer & Contractor

IMPACT DEVELOPER & CONTRACTOR SA

Registered office: Willbrook Platinum Business & Convention Center, 172-176 Bucharest – Ploiesti Road, Building A,
1st floor, Bucharest, 1st District, Phone:+40 21.230.75.70/71/72, Fax: +40 21.230.75.81/82/83

Subscribed and paid up share capital: RON 265,000,000.

Registered with the Trade Registry Office within Bucharest Court under no. J40/7228/2018, S.R.C. RO 1553483

To: FINANCIAL SUPERVISORY AUTHORITY

Financial Instruments and Investments Sector Bucharest Stock Exchange Regulated Market

Bucharest Stock Exchange

Regarding: CA decision ref. bond issue

Date of report	November 16, 2020
Name of the issuing entity:	IMPACT DEVELOPER & CONTRACTOR S.A. ("The society")
Social headquarters:	Willbrook Platinum Business & Convention Center, Bucharest - Ploiești Road, No. 172-176, Building A, 1 st floor, Bucharest, District 1
Phone / fax number:	021-230.75.81/82, 230.75.70/71
Registration number at the Trade Register	J40/7228/2018
Office attached to the Bucharest Tribunal:	
Fiscal Code:	1553483
Subscribed and paid-in share capital:	265.000.000 RON
The Regulated Market on which the issued securities are traded:	Bucharest Stock Exchange

Important events to report

The decision of the Board of Directors of IMPACT DEVELOPER & CONTRACTOR S.A. from 16.11.2020, regarding the approval of the terms and conditions of the Bond offer that will be issued by IMPACT DEVELOPER & CONTRACTOR S.A., is available below.

General Director
Sorin Apostol

**DECISION OF THE BOARD OF DIRECTORS
OF IMPACT DEVELOPER & CONTRACTOR S.A.
from 16.11.2020**

The Board of Directors of **IMPACT DEVELOPER & CONTRACTOR S.A.**, a joint stock company with its registered office in Bucharest - Ploiești Road No. 172 - 176, Building A of the Willbrook Platinum Business & Convention Center, 1st floor, postal code 015016, District 1, Bucharest, Romania, having the fiscal registration code RO 1553483 and serial number in the trade register: J40 / 7228/2018 („The Company”),

Considering that, by the Decision of the Extraordinary General Meeting of Shareholders of the Company no. 01 of 28.04.2020 were approved, among others, the bonds issuance done by the Company, their admission to trading on the Regulated Market of the Bucharest S.A. Stock Exchange. and the empowerment of the Board of Directors of the Company, with the possibility of sub-delegation, to carry out all necessary and useful steps regarding the preparation, conduct and completion of the bond issue, as well as for their admission to trading on the Regulated Market of the Bucharest S.A.

Having fulfilled the conditions for carrying out the work of the meeting and adopting the decisions,

DECIDE

1. Bond Issuance done by the Company, within a bond offer, with the following characteristics and under the following conditions:
 - a) **Type of bonds:** registered, dematerialized, unconditional, unsecured, non-convertible
 - b) **Type of offer:** private placement (an offer addressed to (i) qualified investors and (ii) less than 150 natural or legal persons, other than qualified investors per EU Member State)
 - c) **Subscription period:** two weeks duration of the Offer, with the possibility of extension according to the provisions of the Offer Document, with the starting date established by consultation with SSIF Tradeville SA, the offer intermediary;
 - d) **The value of the offer:** 6,000,000 EUR, with the possibility of increasing it to 15,000,000 EUR
 - e) **Number of bonds issued:** maximum 30,000
 - f) **Currency:** EUR
 - g) **Nominal value:** 500 EUR / bond
 - h) **Offer price:** 500 EUR / bond
 - i) **Final maturity:** 72 months from the Issue Date (date of settlement by the Central Depository of transactions related to the private placement)
 - j) **Payment of the principal:** in full, on the Maturity Date
 - k) **Method of repaying the principal:** in full, at the Final Maturity (Maturity Date)
 - l) **Coupon rate:** the fixed nominal rate over the life of the Bonds, payable semi-annually on the Coupon Date, will be established by the auction method based on the subscription orders registered in the Offer, and will be in the range of 5.9% - 6.4 %
 - m) **Coupon payment periodicity:** half-yearly
 - n) **Register of debtors:** it will be kept by the Issuer and / or the Central Depository, according to the provisions of the contract for the provision of registry services, concluded between the Issuer and the Central Depository S.A.

o) Destination of the funds: carrying out the current activity of the Issuer, according to those provided in the Offer Document

p) Allocation method: according to those established in the Offer Document;

q) Any other details necessary for investors to subscribe for Bonds are included in the presentation document prepared by IMPACT DEVELOPER & CONTRACTOR S.A. and approved by the Board of Directors.

2. Trading the bonds issued according to the above on the Regulated Market of BSE, meaning that all necessary, useful and/or opportune actions and formalities will be undertaken, including, but not limited to: representation of the Company before the FSA, registration at FSA, signing contracts with BSE and the Central Depository, representation before the Trading Admission Commission of BSE.

3. Fulfilment by Mr. Sorin Apostol and Mr. Giani Iulian Kacic of all the necessary formalities in order to represent the Company, with the possibility of sub-delegation, signing all necessary documents in order to implement and carry out all operations approved by EGMS Decision no. 01 of 28.04.2020, as well as by this Decision of the Board of Directors, in order to successfully carry out the operations detailed above and to represent the Company in front of public or private authorities, bodies or companies, including FSA, BSE and the Central Depository, in connection with the issuance and admission to trading of the bonds whose characteristics are detailed above.

Adopted today, 16.11.2020

The Chairman of the Board of Directors,
Iuliana Mihaela Urda

Administrators

Alina Ruxandra Scarlat

Laviniu Dumitru Beze

Daniel Pandele

INTREPID GEM SRL
Vaduva Petru Ion
