



IMPACT DEVELOPER & CONTRACTOR SA

Voluntari, 4C Pipera-Tunari Road,

Construdava Business Center, floors 6,7, Ilfov County

Phone: 021- 230.75.70/71/72, fax: 021- 230.75.81/82/83, mobile: 0729.100.001

Subscribed and paid up share capital: RON 277.866.574

Registered with the Trade Registry Office within Bucharest Court under no. J 23/1927/2006

Sole Registration Code RO 1553483

Personal Data Operator, registered with the Personal Data Processing Evidence Registry under no. 3406



Current Report

In compliance with Law no. 24/2017 on issuers of financial instruments and market operations and National Securities Commission Regulation no. 1/2006 on securities issuers and operations

Date of report: **September 14, 2017**

Name of issuer: **IMPACT DEVELOPER & CONTRACTOR SA**

Headquarters: **Voluntari, 4 Pipera-Tunari Road, Construdava Business Center, 6th-7th floor, Ilfov County**

Telephone/fax number: 021- 230.75.70/71/72; 021- 230.75.81/82/83

Trade Registry Office Sole registration code: 1553483

Fiscal attribute: RO

Trade Registry Office registration number: J 23/1927/2006

Share capital: RON 277,866,574

Regulated market on which the issued shares are traded: Bucharest Stock Exchange (symbol IMP)

Significant event to be reported: The payment of dividends for 2016

Following Decision no 2 of the Ordinary General Assembly of the Shareholders of Impact Developer&Contractor S.A. dated 28th of April 2017, Impact Developer&Contractor announces the payment of the dividends for 2016 financial year via Depozitarul Central S.A. and BRD - Groupe Société Générale – the selected payment agent – starting with 16th of October 2017 to its shareholders registered in the shareholders registry kept by Depozitarul Central S.A. on the registration date of 3rd of October 2017.

The gross dividend is **RON 0.0404** per share, and where applicable any payable dividend tax will be retained at source prior to payment, at the rate provided by the law.

Details concerning the payment methods of the dividends are presented in the document "IMPORTANT NOTICE regarding the payment of dividends for 2016 by Impact Developer&Contractor S.A.", attached hereto as well as on the company's website www.impactsa.ro in the Investor Relation / Dividends 2016 section.

General Director

Bartosz Puzdrowski



Financial Director

Bogdan Nicolae Geanta

IMPORTANT NOTICE
concerning the payment of dividends for year 2016 by Impact Developer&Contractor S.A.

Following Decision no 2 of the Ordinary General Assembly of the Shareholders (OGAS) of Impact Developer&Contractor S.A. (Impact or the Company) dated 28th of April 2017, Impact announces the payment of the dividends for 2016 financial year via Depozitarul Central S.A. and BRD - Groupe Société Générale – the selected payment agent – starting with 16th of October 2017 (**payment date**) to its shareholders registered in the shareholders registry kept by Depozitarul Central S.A. on the registration date of 3rd of October 2017 ("**Registration Date**").

The gross value of dividend per share is **RON 0.0404**, and where applicable any payable dividend tax will be retained at source prior to payment, at the rate provided by the law.

Dividends payment methods:

1. Through Participants (Custodian Banks or Brokers): Individuals and legal entities / other entities having accounts opened with a Participant (respectively, an intermediary participating in the clearing-settlement and registry system of Depozitarul Central):

For shareholders that are individuals, legal entities or other entities who, on the Registration Date, hold shares in IMPACT DEVELOPER & CONTRACTOR SA Shareholders Registry into an account opened with the Participant, dividends shall be paid automatically by bank transfer through Depozitarul Central into Participants' account on the Payment Date.

Non-resident shareholders with an account opened with the Participant (Custodian Bank or Broker) who want to invoke for application of the more favorable provisions of a Double Taxation Treaty concluded between Romania and their country of residence (as they are defined in the legislation of the European Union Member State or in one of the states of the European Economic Area, under the condition of existence of a legal instrument based on which to exchange information), must submit a valid tax residency certificate through their Participant, for the year in which the dividend is paid, within the validity period, in original or authenticated copy, with apostille / superlegalization if the case, accompanied by a sworn translation, and also contact details for possible clarifications regarding the tax residency certificate:

- until October 5th, 2017, at the address of the working point in 172-176 Bucharest-Ploiesti Road, Willbrook Platinum Business & Convention Center, Building A, 1st floor, 1st District, Bucharest, ZIP 013686, to the attention of the Financial Department (we recommend you directly submit the documents at the Registry Office, on the Payment Date (automatic payment) is conditioned by reception until October, 5th, 2017 of full and accurate documents and of possible clarifications requested. Impact is not responsible for non-application of aforesaid favorable taxation treatment if documents and / or possible clarifications requested are not submitted in due time.

Thus, in the case of non-resident shareholders represented by a Participant, Impact shall withhold dividend tax from the gross dividend at the standard tax rate in force provided by the Law no. 227/2015 regarding the Romanian Tax Code ("**Tax Code**") if such shareholders did not provide a tax residency and any related clarifications requested, until October, 5th, 2017.

Not-withholding the dividend tax by reference to article 43 of the Tax Code to shareholders, investment funds without legal personality, as per Romanian capital market regulations, is subject to receipt by Impact (at the address in 172-176 Bucharest-Ploiesti Road, Willbrook Platinum Business & Convention Center, Building A, 1st floor, 1st District, Bucharest, ZIP 013686, to the attention of the Financial Department - we recommend you directly submit the documents at the Registry Office, for an urgent analysis of documentation) until October, 5th, 2017 (for investment funds with an account opened with the Participant) of a statement signed by the legal representative/authorised individual representing the investment fund attesting the fact that the investment fund does not have legal personality as set forth under Appendix 1, point 2.2.

Thus, in the case of such investments funds represented by a Participant, Impact shall withhold dividend tax from the gross dividend at the standard tax rate in force provided by the Tax Code if such shareholders did not provide the documents set forth under Appendix 1, point 2.2 regarding investment funds without legal personality and any related clarifications requested, until October, 5th, 2017.

2. Only for payments through bank transfer as per shareholder's request addressed directly to Depozitarul Central

Depozitarul Central provides all shareholders not represented by Participants with the possibility to receive any due amount of money through bank transfer into a bank account, irrespective of the issuer distributing such money, and such option remains valid for future distribution unless expressly notified otherwise. In order to benefit from this payment method, shareholders are invited to contact directly Depozitarul Central at phone number 021.408.58.74 and / or the e-mail address: dividende@depozitarulcentral.ro

3. Through the payment agent – BRD Groupe Societe Generale

3.1 In cash: only for private individuals who do not have a bank account opened with the Participant: at BRD cash desks, in any BRD unit

For private individual shareholders who do not fall under item 1 and 2, dividend payment shall be made

in cash at BRD cash desks, in any BRD unit.

The list of BRD units is available at website <http://www.brd.ro> or website <http://www.impactsa.com>, Shareholders Relations › Investors/Dividends 2016.

Payments in cash shall be made within limits set forth by applicable legislation.

3.2 Through bank transfer: private individuals and legal entities / other entities who do not have a bank account opened with the Participant

Private individuals and legal entities / other entities who intend to receive payment of dividends through bank transfer may request to BRD the payment by bank transfer, by submitting the application form for payment of dividends through bank transfer accompanied by supporting documents set forth in Appendix 1.

Payment application forms are available on website <http://www.impactsa.com>, Shareholders Relations › Investors/ Dividends 2016, on website <http://www.brd.ro>, and they may be requested also in any BRD unit or on website www.depozitarulcentral.ro.

Payment application forms for net dividends payment through bank transfer, together with supporting documents as set forth under Appendix 1, shall be submitted as follows:

- ✓ To BRD cash desks, starting on payment date (October 16th, 2017)
or
- ✓ Through mail, by certified letter, to: "Directia Titluri - BRD METAV- Corp A2, str. Biharia nr. 67-77, sector 1, Bucuresti, Romania".

For non-resident shareholders who opt for payment methods shown in items 2 and 3 (respectively who do not have an account opened with the Participant):

For payments made through bank transfer / in cash **on the Payment Date (October 16th, 2017)** in case of non-resident shareholders **who do not have an account opened with the Participant** and who want to invoke for the application of the more favorable provisions of a Double Taxation Treaty concluded between Romania and their country of residence (as they are defined in the legislation of the European Union Member State or in one of the states of the European Economic Area, under the

condition of existence of a legal instrument based on which to exchange information), tax documents must be received until October 5th, 2017 at the address of the working point in 172-176 Bucharest-Ploiesti Road, Willbrook Platinum Business & Convention Center, Building A, 1st floor, 1st District, Bucharest, ZIP 013686, to the attention of the Financial Department (we recommend you directly submit the documents at the Registry Office, for diligent assessment of documentation). Payment through bank transfer / in cash performed on the **Payment Date (October 16th, 2017)** shall be made by BRD provided all documents requested for payment, as set forth herein, are submitted.

After the Payment Date, BRD shall pay net dividends no later than one business day (or ten business days in the case of non-resident shareholders **who do not have an account opened with the Participant** and who submit tax residency certificates) after reception by BRD of the application for bank transfer payment, accompanied by full and accurate supporting documents and any possible clarifications requested. Date when shareholder's bank account is actually credited depends on the inter-bank business and on the chain of correspondent banks.

Non-resident shareholders **who do not have an account opened with the Participant** and who wish for the application of more favorable provisions of Double Taxation Treaty concluded between Romania and their country of residence (as defined in legislation of that EU Member State or in one of the States of the European Economic Area, provided that there is a legal instrument on which basis to realize the exchange of information) must submit, until payment of dividends, the valid tax residency certificate for the year when dividend payment is made, in original or authenticated copy, with apostille / supra-authentication if the case, accompanied by an authorized Romanian translation, and also contact details for possible clarifications regarding the tax residency certificates. If documents shown above and possible clarifications requested are not submitted together with the application form for payment of dividends by bank transfer prior to the dividend payment date, Impact shall withhold dividend tax from the gross dividend at the standard tax rate in force as provided by the Tax Code in force. Residency certificates together with supporting documents shall be submitted to the offices of Payment Agent BRD starting on payment date (October 16th, 2017).

Non-resident shareholders who do not have an account opened with the Participant requesting application of a Treaty shall state this request on the payment application form submitted to BRD. Also, shareholders, investment funds without legal personality, as per Romanian capital market regulations (who do not have an account opened with the Participant), shall state this on the payment application form submitted to BRD.

Not-withholding the dividend tax by reference to article 43 of the Tax Code to shareholders, investment funds without legal personality, as per Romanian capital market regulations, who do not have an account opened with the Participant, is subject to receipt by Impact (at the address of the working point in 172-176 Bucharest-Ploiesti Road, Willbrook Platinum Business & Convention Center, Building A, 1st floor, 1st District, Bucharest, ZIP 013686, to the attention of the Financial Department - we recommend you directly submit the documents at the Registry Office, for an urgent analysis of documentation) until October, 5th, 2017 for payment as at Payment Date (October, 16th, 2017) or together with the application form for payment of dividends by bank transfer for payment after the Payment Date of a statement signed by the legal representative/authorized person representing the investment fund attesting the fact that the investment fund does not have legal personality as set forth under Appendix 1, point 2.2). If the above mentioned documents are not provided and any related clarifications requested are not clarified, Impact shall withhold dividend tax from the gross dividend at the standard tax rate in force provided by the Tax Code.

In case the supporting documents are issued in other language than Romanian and / or issued by foreign authorities, they must be submitted with apostille / supra-authentication if the case, accompanied by certified Romanian translation.

The holder of the bank account where transfer of net dividends is requested must be the respective shareholder.

Fees applied by BRD and Depozitarul Central for payments of net dividends in RON are borne by shareholders.

Payment of net dividends due to Impact shareholders for 2016 financial exercise is subject to general provisions concerning prescription, being prescribed starting on October 17th, 2020, respectively within 3 (three) years after October 16th, 2017 (October 16th 2020 being the last day during which payments related to dividends related to 2016 financial exercise are made) .

BRD and Depozitarul Central, as the case may be, reserve the right to request from the shareholder / corresponding attorney additional documents following applications for payment of Impact Developer&Contractor's dividends. Additional data on dividend payment procedure may be requested from:

- Payment agent BRD at e-mail address titluri@brd.ro or phone numbers: +4 021 200 83 88.
- Depozitarul Central, at e-mail address dividende@depozitarulcentral.ro or phone number: +4 021 408 58 41.
- For any other questions concerning Impact dividends or shares, please visit company website <http://www.impactsa.com> or contact Investor Relations Department of Impact at phone numbers 0729 100 001 or +40 021 230 75 70/71/72.

Information note regarding the processing of personal data of the individual shareholders and / or the legal representatives of the shareholders of Impact legal entities / other entities

In accordance with the provisions of Law no. 677/2001 for the protection of individuals with regard to the processing of personal data and the free circulation of such data, Impact processes in a safe and only for the purposes specified in the present note the personal data entered in the shareholders' registry of the Company provided by Depozitarul Central SA, as well as the data provided by the shareholders themselves, a member of their family or another person. Impact processes the personal data of its shareholders for the fulfillment of legal obligations regarding the computation, registration and payment of dividends.

The personal data of the shareholders are for the use by Impact for the above mentioned purposes and can only be communicated to the following recipients, as the case may be:

- the shareholders of the Company and their legal / conventional representatives;
- Depozitarul Central SA;
- the payment agent through which the dividends will be paid (BRD - Groupe Societe Generale S.A.);
- central or local public authorities;
- the National Agency for Fiscal Administration;
- the Financial Supervisory Authority.

Impact has also the obligation to communicate personal data if requested by courts of law, prosecutors, criminal prosecution bodies, if they are necessary to carry out investigations or litigations.

We inform you that any changes to personal data in the shareholders' registry (changes of name, address, etc.) are only made by Depozitarul Central S.A. at the request of the entitled shareholder / individual.

In accordance with the provisions of Law no. 677/2001, we inform you that you have the right of access to data, the right to intervene on the data, the right not to be subject to an individual decision and the right to appeal to the courts of law in this respect. At the same time, you have the right to oppose to the processing of personal data that concern you and request the deletion of the data, except for those situations provided by the law when the processing of data by Impact is mandatory.

Chief Executive Officer
Bartosz Puzdrowski



Chief Financial Officer
Bogdan Nicolae Geanta

Constanta
Str. Brest Nr.2, Lot J13
Tel: 0341.481.903

www.impactsa.ro

Oradea
Str. Facilei nr.60/B
Tel: 0359.401.750

Appendix 1 – Supporting documents for dividends payment

1. CASH PAYMENTS

1.1 In case of resident individuals presenting themselves in person to the BRD branches, the dividend payment shall be made based on the identity document bearing the personal identification number (C.N.P.).

1.2 In case of non-resident individuals presenting themselves in person at the BRD branches the payment of dividends shall be made upon presentation of a passport. Non-resident individuals who seek the application of the more favourable provisions of a Double Taxation Treaty for the avoidance of double taxation between Romania and their country of residence shall submit a valid tax residency certificate (in original or authenticated copy, apostilled/superlegalized if applicable, supported by a Romanian sworn translation) and contact details (recommended for any further clarifications). The payment of dividends to individuals seeking the application of the more favourable provisions of the convention on the avoidance of double taxation shall be performed within 10 business days from receipt of the complete and correct fiscal documents and of any clarifications requested.

1.3 In case of individuals under 14 years of age, the payment of dividends shall be made through the relevant legal representative – tutor/parent of the minor, based on the following documents: shareholder's birth certificate bearing the C.N.P. + 1 certified as a „true copy” photocopy (the photocopy will be retained), the legal document establishing tutorship where the tutor is not a parent + 1 certified as a „true copy” photocopy (the photocopy will be retained), and the identification document of the tutor/parent + 1 certified as a „true copy” photocopy (the photocopy will be retained).

1.4 In case of individuals with establishment of curatorship, the payment of dividends shall be performed through the conservator of the respective curator, based on the following documents: shareholder's identity document bearing the C.N.P. + 1 certified as a „true copy” photocopy (the photocopy will be retained), the legal document establishing curatorship + 1 certified as a „true copy” photocopy (the photocopy will be retained), and the identification document of the curator + 1 certified as a „true copy” photocopy (the photocopy will be retained).

1.5 In case of individuals who do not present in person at the cashdesk, but empowering a different individual for such purposes, the dividends shall be paid to the relevant empowered person based on the following documents: special power of attorney notarised by a public notary, which contains the mandate to receive the dividends issued by no more than 3 years before the payment date, except where the power of attorney has a duration of more than 3 years and is still valid on the date of payment + 1 certified as a „true copy” photocopy (the photocopy will be retained) and the identification document of the representative + 1 certified as a „true copy” photocopy (the photocopy will be retained).

1.6 The documents submitted in a foreign language shall be submitted together with a certified Romanian translation, and documents in a foreign language issued by a foreign authority shall be apostilled/superlegalized, as applicable.

Note: no payments shall be authorized:

- on the basis of certificates of inheritance,
- to shareholders whose C.N.P. as resulting from the documents presented to cash desks do not correspond with the one communicated by Depozitarul Central, case in which the shareholders not represented by the Participant shall address to Depozitarul Central, cases in which such payments shall be made according to point 4 „Deceased shareholders”.

2. PAYMENTS BY BANK TRANSFER

The shareholders individuals and legal entities/other entities seeking the payment of dividends by bank transfer may request such payment to BRD as of the payment date (October 16th 2017), on the basis of the form „Application for the payment of dividends by bank transfer”, accompanied by the following documents:

2.1 *The shareholders who are individuals, personally or through legal or conventional, representative shall submit the above mentioned form indicating the bank and account (IBAN code) opened on the name of the shareholder (the template application is available on the Depozitarul Central website - www.depozitarulcentral.ro, the website <http://www.impactsa.com> and the website <http://www.brd.ro>), accompanied by:*

- a copy of the valid identification document containing the personal identification number – certified as a „true copy” by the holder;
- bank statement of account or another original document issued by the bank (signed and stamped) whereby the bank certifies the existence of the account in the name of the shareholder and indicates the related IBAN code;
- a copy of the documents certifying the quality of the signatory as legal or conventional representative, if applicable – certified as a “true copy” by the holder;
- the non-resident individuals seeking the application of the more favourable provisions of the convention on the avoidance of double taxation between Romania and their country of residence shall submit a valid tax residence certificate (original or notarised copy, apostilled/superlegalized, if the case, accompanied by a Romanian sworn translation) and the contact details (recommended for any further clarifications).

2.2 *The shareholders who are legal entities/other entities shall submit the above mentioned form by legal or conventional, representative indicating the bank and account (IBAN code) opened on the name of the shareholder (the template application is available on the Depozitarul Central website - www.depozitarulcentral.ro, the website <http://www.impactsa.com> and the website <http://www.brd.ro>), accompanied by:*

- A copy of the registration certificate - certified as a “true copy” by the holder;
- A copy of the document attesting the capacity of legal representative of the company (certificate of ascertainment issued by the Trade Registry/the equivalent entity – for foreign entities) - certified as a “true copy” by the holder;
- A copy of the documents attesting the capacity as a conventional representative of the signatory of the application, if applicable - certified as a “true copy” by the holder;
- Bank statement of account or another original document (signed and stamped) whereby the bank certifies the existence of the account in the name of the shareholder – legal entity and indicating the related IBAN code;
- The non-resident legal entities seeking the application of the more favourable provisions of the convention on the avoidance of double taxation between Romania and their country of residence shall submit a valid tax residence certificate (original or notarised copy apostilled/superlegalized, if the case, accompanied by a Romanian sworn translation) and the contact details (recommended for any further clarifications)

In the case of **investment funds without legal personality as per Romanian capital market regulations**, also:

- a statement signed by the legal representative/authorised individual, representing the investment fund, attesting:
 - ✓ the investment fund type which is a shareholder of Impact (e.g. public investment fund/private investment fund)
 - ✓ the fact that the investment fund does not have legal personality
 - ✓ the identification data of the investment fund which is the shareholder of Impact: the unique identification code/registration code as it is recorded in the Shareholders’ Register of Impact held by Central Depository, the complete name of the investment fund; registration number in ASF Register, number and date of ASF notification and its valability
- copy of the valid identity documents of the legal representative of the investment management company managing the fund – the identity bulletin /card with CNP for the Romanian citizens or passport with identification number for foreign citizens
- copy of the relevant document attesting the quality of the individual signing the statement as legal representative / individual authorised to represent the fund.

2.3 The documents in a foreign language shall be submitted with a notarised Romanian translation, and documents in a foreign language issued by a foreign authority shall be apostilled/superlegalized, as applicable.

The form „Application for the payment of dividends by bank transfer” and the supporting documents can be:

- a. submitted to the BRD branches starting October 16th 2017 or
- b. sent by registered mail to the address: “Directia Titluri - BRD METAV - Corp A2, str. Biharia nr. 67-77, sector 1, Bucharest, Romania”. In such a situation, the supporting documents requested above in simple copy shall be submitted as notarised copies.

Note: no payments shall be authorized:

- on the basis of certificates of inheritance;
- to shareholders whose C.N.P. as resulting from the documents presented to cash desks do not correspond with the one communicated by Depozitarul Central, in which case the shareholders not represented by the Participant shall address to Depozitarul Central, for such cases the payments shall be made according to point 4 „Deceased shareholders”.

3. Co-ownership shares

The payment of dividends for co-ownership shares shall be performed as follows:

3.1. In case of payments by bank transfer, the dividends payable to co-owners shall be paid into the bank account indicated by all the shareholders under the common application submitted to BRD.

3.2. Cash payments shall be disbursed provided that all the co-owners present themselves at BRD, in person or by legal and/or conventional representative and submit the above mentioned documents for cash payments.

3.3. In case of payments to shareholders with an account opened with the Participant, the dividends payable to the co-owners shall be paid to the relevant Participant they are customers of.

3.4. Where the co-owners request both the registration by Depozitarul Central of the direct transfer of ownership over the financial instruments following the termination of the co-ownership pursuant to the applicable legal provisions, and the direct payment to each of the co-owners proportionally with the number of shares under exclusive ownership, Depozitarul Central shall block the payment of dividends, and the dividends shall be paid to each former co-owner in accordance with this procedure.

4. Deceased shareholders

4.1. Where the Shareholders' Registry contains individuals who are deceased as at the Registration Date, the dividends shall only be paid after the request by the heir(s) and registration by Depozitarul Central of the direct transfer of ownership over the financial instruments as effect of the inheritance, pursuant to the legal provisions in force.