

IMPACT

Developer & Contractor

IMPACT DEVELOPER & CONTRACTOR SA

Registered office: Willbrook Platinum Business & Convention Center, 172-176 Bucharest – Ploiesti Road, Building A, 1st floor, Bucharest, 1st District, Phone: 021– 230.75.70/71/72, Fax: 021– 230.75.81/82/83

Subscribed and paid up share capital: RON 274,443,532

Registered with the Trade Registry Office within Bucharest Court under no. J40/7228/2018, S.R.C. RO 1553483

CURRENT REPORT

In compliance with Law no. 24/2017 on issuers of financial instruments and market operations and Financial Supervision Authority Regulation no. 5/2018 on securities issuers and market operations

Date of report: 10.07.2020

Name of issuer: IMPACT DEVELOPER & CONTRACTOR SA

Headquarters: Willbrook Platinum Business & Convention Center, 172-176 Sos. Bucuresti – Ploiesti, Building A, 1st Floor, Bucharest, District 1, post code 015016

Phone: 021– 230.75.70/71/72, Fax: 021– 230.75.81/82/83

Subscribed and fully paid-in share capital: 274,443,532 RON

Regulated market on which the issued securities are traded: Bucharest Stock Exchange

Significant events to be reported: Payment of dividends for 2019

Based on Decision No. 2 of the Ordinary General Meeting of Shareholders of Impact Developer&Contractor S.A. dated 28th of April 2020, Impact Developer&Contractor announces the payment of dividends for the financial year 2019 via Depozitarul Central S.A. and BRD - Groupe Société Générale – the selected payment agent – starting 17th of August 2020, to the shareholders of Impact Developer&Contractor S.A. registered in the Shareholders' Registry kept by Depozitarul Central S.A. on the registration date 27th of July 2020 (ex-date 24th of July 2020).

The gross dividend is 0.04 RON per share, and where applicable any payable dividend tax shall be withheld, at the rate provided by law.

Details related to the dividend payment methods shall be presented in the document „*IMPORTANT NOTICE regarding the payment of dividends for 2019 by Developer&Contractor S.A.*”, attached hereto, as well as on the company website www.impactsa.ro in the *Investors / Shares* section.

Chief Executive Officer

Sorin Apostol

Chief Financial Officer

Giani Kacic

IMPORTANT NOTICE
regarding the payment of dividends for 2019 by Impact Developer&Contractor S.A.

Based on Decision No. 2 of the Ordinary General Meeting of Shareholders (OGMS) of Impact Developer&Contractor S.A. (“**Impact**” or the “**Company**”) dated 28th of April 2020, Impact announces the payment of dividends for the financial year 2019 via **Depozitarul Central S.A.** and **BRD - Groupe Société Générale** – the selected payment agent – starting **17th of August 2020 (the payment date)**, to the shareholders of Impact Developer&Contractor S.A. registered in the Shareholders’ Registry kept by Depozitarul Central S.A. on the registration date 27th of July 2020 (“**registration date**”).

The gross dividend is **0.04 RON** per share, and where applicable any payable dividend tax shall be withheld, at the rate provided by law.

Dividends payment method:

1. Through Participants (Custodian Banks or Brokers): Individuals and legal entities / other entities having accounts opened with a Participant (an intermediary participating in the clearing-settlement and registry system of Depozitarul Central):

For shareholders that are individuals, legal entities or other entities that, on the Registration Date, are holding shares recorded in the Shareholders’ Registry of IMPACT DEVELOPER & CONTRACTOR SA into an account opened with the Participant, dividends shall be paid automatically by bank transfer through Depozitarul Central into the Participants’ accounts on the Payment Date.

Non-resident shareholders with an account opened with the Participant (Custodian Bank or Broker) who want to be subject to the application of the more favorable provisions of a Double Taxation Treaty concluded between Romania and their country of residence or of the more favorable provisions related to non-resident pension funds (as they are defined in the legislation of the European Union Member State or in one of the states of the European Economic Area, provided there is a legal instrument based on which information is exchanged), must submit a valid tax residency certificate through their Participant, for the year in which the dividend is paid, in original or a certified copy, with apostille / legalization if required, accompanied by a sworn translation, and also contact details for possible clarifications regarding the tax residency certificates (in case of non-resident pension funds, the documents listed in point 2.2 of Annex 1, relating to non-resident pension funds, shall be submitted as well) :

- until the 3rd of August 2020, at the address in 172-176 Sos. Bucuresti – Ploiesti, Willbrook Platinum Business & Convention Center, Building A, 1st Floor, Bucharest, District 1, post code 015016, Bucharest, to the attention of the Financial Department (we recommend you to submit the documents directly to the Registry Office for review purposes). We would like to specify that the enforcement of the Double Taxation Treaty or taxation treatment that are more favorable, applicable to non-resident pension funds, on the Payment Date (automatic payment) is conditioned by the reception until 3rd of August 2020 of full and accurate documents and possible clarifications requested. Impact is not responsible for non-application of aforesaid favorable taxation treatment if the requested documents and / or possible clarifications are not submitted in due time.

Thus, in the case of non-resident shareholders represented by a Participant, Impact shall withhold dividend tax from the gross dividend at the standard rate in force provided by the Law no. 227/2015 on the Romanian Tax Code, if such shareholders did not provide, until 3rd of August 2020, a tax residency certificate and any potential clarifications requested (including the documents provided in point 2.2 of Annex 1, relating to non-resident pension funds).

Non-withholding of the dividend tax by reference to article 43 of the Tax Code from shareholders, investment funds without legal personality, classified as per Romanian capital market regulations, is subject to reception by Impact (at the address in 172-176 Sos. Bucuresti – Ploiesti, Willbrook Platinum Business & Convention Center, Building A, 1st Floor, Bucharest, District 1, post code

015016, to the attention of the Financial Department - we recommend you to submit the documents to the Registry Office directly, for review purposes) by 3rd of August 2020 (for investment funds with an account opened with the Participant) of a **statement signed by the legal representative/ person authorised to represent the investment fund attesting the fact that the investment fund does not have legal personality** and a statement signed by the legal representative/ authorised person that the fund does not have its own organization or patrimony, **as well as of the other documents, as set forth in point 2.2 of Appendix 1.**

Thus, in the case of such investments funds represented by a Participant, Impact shall withhold the dividend tax from the gross dividend at the standard rate in force provided by the Tax Code if such shareholders did not provide the documents set forth under Appendix 1, point 2.2 regarding investment funds without legal personality and any related clarifications requested, by 3rd of August 2020.

2. Only for payments via bank transfer as per shareholders' requests addressed directly to Depozitarul Central

Depozitarul Central provides all shareholders not represented by Participants with the possibility to receive any due amount of money via bank transfer into a bank account, irrespective of the issuer distributing such money, and such option remains valid also for future distribution unless expressly notified otherwise. In order to benefit from this payment method, shareholders are invited to contact Depozitarul Central directly at the telephone and / or the e-mail address: dividende@depozitarulcentral.ro

3. Through the payment agent – BRD Groupe Société Générale

3.1 In cash: only for individuals who do not have a bank account opened with the Participant: at the cash desks located in any BRD unit

For individuals who do not fall under item 1 and 2, dividend payment shall be made in cash at the cash desks located in any BRD unit.

The list of BRD units is available on the website www.brd.ro.

Payments in cash shall be made to the extent of the amounts provided in the applicable legislation.

3.2 Via bank transfer: individuals and legal entities / other entities who do not have a bank account opened with the Participant

Individuals and legal entities / other entities who intend to receive payment of dividends via bank transfer may request BRD the payment by bank transfer, by making a request at the BRD cash desk.

For non-resident shareholders who opt for the payment methods listed in items 2 and 3 (respectively who do not have an account opened with the Participant):

For payments made via bank transfer / in cash **on the Payment Date** (August 27th, 2020) in case of non-resident shareholders **who do not have an account opened with the Participant** and who want to be subject to the application of more favorable provisions of a Double Taxation Treaty concluded between Romania and their country of residence or of the more favorable provisions related to non-resident pension funds (as they are defined in the legislation of the European Union Member State or in one of the states of the European Economic Area, provided there is a legal instrument based on which information is exchanged), the tax documents should be received until 3rd of August 2020 at *172-176 Sos. Bucuresti – Ploiesti, Willbrook Platinum Business & Convention Center, Building A, 1st Floor, Bucharest, District 1, post code 015016, to the attention of the Financial Department* (we recommend you to submit the documents to the Registry Office directly, for review purposes). If the documents mentioned above and the potential clarifications or additional documents requested shall

not be provided by 3rd of August 2020, Impact shall withhold the dividend tax from the gross dividend, at the standard rate provided in the Tax Code in force.

Non-resident shareholders **who do not have an account opened with the Participant** and who would like to receive the payment by bank transfer/in cash after the **Payment Date (17th of October 2020)**, as well as the application of more favorable provisions of Double Taxation Treaty concluded between Romania and their country of residence or of the more favorable provisions related to non-resident pension funds (as they are defined in the legislation of the European Union Member State or in one of the states of the European Economic Area, provided there is a legal instrument based on which information is exchanged) must submit, until the dividend payment date, the valid tax residency certificate for the year when the dividend payment is made, in original or certified copy, with apostille / legalisation if required, accompanied by a certified Romanian translation, and also the contact details for potential clarifications regarding the tax residency certificates (in case of non-resident pension funds, the documents listed in point 2.2 of Appendix 1 relating to non-resident pension funds shall also be submitted). If the documents listed above and the potential clarifications requested are not submitted together with the application form for the payment of dividends by bank transfer prior to the dividend payment date, Impact shall withhold the dividend tax from the gross dividend at the standard rate provided by the Tax Code in force. Residency certificates together with supporting documents shall be submitted to the offices of Impact until the 3rd of August 2020.

Non-withholding of the dividend tax by reference to article 43 of the Tax Code from shareholders, investment funds without legal personality, classified as per Romanian capital market regulations, who do not have an account opened with the Participant, is subject to reception by Impact at the address in *172-176 Sos. Bucuresti – Ploiesti, Willbrook Platinum Business & Convention Center, Building A, 1st Floor, Bucharest, District 1, post code 015016, to the attention of the Financial Department* (we recommend you to submit the documents to the Registry Office directly, for review purposes) by 3rd of August 2020.

In case the supporting documents are issued in other language than Romanian and / or issued by foreign authorities, they must be submitted with apostille / legalisation if required, accompanied by a certified Romanian translation.

The holder of the bank account where the transfer of net dividends is requested may be only the respective shareholder.

The fees applied by BRD and Depozitarul Central for payments of net dividends in RON shall be paid by shareholders.

The payment of net dividends due to Impact shareholders for the tax year 2019 is subject to general provisions related to the statute of limitations, being limited starting August 18th, 2023 respectively within 3 (three) years as of August 17th, 2020 (August 17th 2023 being the last day on which dividend payments for the tax year 2019 shall be made by reference to the provisions of the art. 2554 of the Tax Code relating to the extension of the deadline).

BRD and Depozitarul Central, as the case may be, reserve their right to request from the shareholder / their proxy additional documents after reviewing the payment applications for Impact Developer&Contractor's dividends. Further information on dividend payment procedure may be requested from:

- BRD payment agent at the email address titluri@brd.ro or by phone
- Depozitarul Central at the email address dividende@depozitarulcentral.ro or by phone
- For any other questions concerning Impact dividends or shares, please visit the company website <http://www.impactsa.ro> or contact Impact's Investor Relations Department by calling the telephone numbers 0729 100 001 or +40 021 230 75 70/71/72

Information note regarding the processing of personal data of the individual shareholders and / or legal representatives of the shareholders of Impact legal entities / other entities

Impact processes the personal data recorded in the Company's shareholders registry provided by Depozitarul Central S.A., representing the surname, first names, personal identification number for

Romanian holders or a similar unique number for foreign holders, ID series and number, address, place, territorial administrative unit (county for Romanian holders), country, citizenship, shareholder capacity, number of held shares. Moreover, Impact processes the data provided by the shareholders themselves directly, by a family member or another person authorized in this respect. Impact processes the personal data of its shareholders for the fulfillment of legal and contractual obligations regarding the computation, registration and payment of dividends.

The personal data of the shareholders are for the use by Impact for the above mentioned purposes and can only be communicated to the following recipients, as the case may be:

- the shareholders of the Company and their legal / authorized representatives;
- Depozitarul Central S.A.;
- the payment agent through which the dividends shall be paid (BRD – Groupe Société Générale S.A.);
- central or local public authorities;
- the National Agency for Fiscal Administration;
- the Financial Supervisory Authority.

Furthermore, Impact has the obligation to communicate personal data if requested by courts of law, prosecutors, criminal prosecution bodies, if they are necessary to carry out investigations or litigations.

We are informing you herewith that any changes to personal data in the shareholders' registry (changes of name, address, etc.) shall only be made by Depozitarul Central S.A. at the request of the entitled shareholder / individual.

In accordance with the provisions of the legislation in the personal data protection sector, we would like to inform you that you have the right of access to data, the right to intervene on the data, the right not to be subject to an individual decision and the right to appeal to the courts of law. At the same time, you have the right to oppose to the processing of personal data that concern you and request the deletion of the data, except for those situations provided for by law when the processing of data by Impact is mandatory.

Chief Executive Officer

Sorin Apostol

Chief Financial Officer

Giani Kacic

Appendix No. 1 – Supporting documents for dividends payment

1. CASH PAYMENTS

1.1 In case of resident individuals appearing in person at the BRD branches, the dividend payment shall be made based on the identity document bearing the personal identification number (CNP).

1.2 In case of non-resident individuals appearing in person at the BRD branches, the payment of dividends shall be made upon presenting the passport. Non-resident individuals who seek the application of the more favourable provisions of a Double Taxation Treaty concluded between Romania and their country of residence shall submit a valid tax residency certificate (in original or certified copy, apostilled/legalized if applicable, accompanied by a Romanian sworn translation) and contact details (recommended for any further clarifications).

1.3 In case of individuals under 14 years of age, the payment of dividends shall be made through the relevant legal representative – guardian/parent of the minor, based on the following documents: shareholder's birth certificate bearing the CNP + 1 certified as a „true copy” photocopy (the photocopy shall be retained), the legal document establishing guardianship where the guardian is not a parent + 1 certified as a „true copy” photocopy (the photocopy shall be retained), and the identification document of the guardian/parent + 1 certified as a „true copy” photocopy (the photocopy shall be retained).

1.4 In case of individuals under curatorship, the payment of dividends shall be made through the curator, based on the following documents: shareholder's identity document bearing the CNP + 1 certified as a „true copy” photocopy (the photocopy shall be retained), the legal document establishing curatorship + 1 certified as a „true copy” photocopy (the photocopy shall be retained), and the identification document of the curator + 1 certified as a „true copy” photocopy (the photocopy shall be retained).

1.5 In case of individuals who do not appear in person at the cash desk, but empowering a different individual for such purposes, the dividends shall be paid to the relevant empowered person based on the following documents: special power of attorney notarised by a public notary, containing the authorization to receive the dividends issued by no more than 3 years before the payment date, except where the power of attorney has a duration of more than 3 years and is still valid on the date of payment + 1 certified as a „true copy” photocopy (the photocopy shall be retained) and the identification document of the representative + 1 certified as a „true copy” photocopy (the photocopy shall be retained).

1.6 The documents submitted in a foreign language shall be accompanied by a certified Romanian translation, and if issued by a foreign authority they shall be apostilled/legalized, as applicable.

Note: no payments shall be made:

- based on inheritance certificates,
- to shareholders whose C.N.P. as resulting from the documents presented to cash desks is not matching the one communicated by Depozitarul Central, case in which the shareholders not represented by the Participant shall address Depozitarul Central, case in which such payments shall be made according to point 4 „Deceased shareholders”.

2. PAYMENTS BY BANK TRANSFER

The shareholders individuals and legal entities/other entities seeking the payment of dividends by bank transfer may request such payment by addressing Depozitarul Central as stipulated on point 2 of the notice above **“2. Only for payments via bank transfer as per shareholders’ requests addressed directly to Depozitarul Central”**.

2.1 *The shareholders who are individuals, personally or through legal or authorized representative will present the following documents (details / additional documents can be requested):*

- a copy of the valid identification document containing a legible personal identification number – certified as a „true copy” by the holder;
- bank statement of account or another original document issued by the bank (signed and stamped) whereby the bank certifies the existence of the account in the name of the shareholder and indicates the related IBAN code;
- a copy of the documents certifying the capacity of the signatory as legal or authorized representative, if applicable – certified as a “true copy” by the holder;
- the non-resident individuals seeking the application of the more favourable provisions of the Double Taxation Treaty concluded between Romania and their country of residence shall submit a valid tax residence certificate (original or notarised copy, apostilled/legalized, if required, accompanied by a Romanian sworn translation) and the contact details (recommended for any potential further clarifications).

2.2 *The shareholders who are legal entities/other entities, by legal or authorized representative, will present the following documents (details / additional documents can be requested):*

- A copy of the registration certificate - certified as a “true copy” by the holder;
- A copy of the document attesting the capacity of legal representative of the company (certificate of confirmation of company information issued by the Trade Registry/the equivalent entity – for foreign entities) - certified as a “true copy” by the holder;
- A copy of the documents attesting the capacity as an authorized representative of the signatory of the application, if applicable - certified as a “true copy” by the holder;
- Bank statement of account or another original document (signed and stamped) whereby the bank certifies the existence of the account in the name of the shareholder – legal entity and indicating the related IBAN code;
- The non-resident legal entities seeking the application of the more favourable provisions of the Double Taxation Treaty concluded between Romania and their country of residence shall submit a valid tax residence certificate in original or notarised copy apostilled/legalized, if required, accompanied by a Romanian sworn translation) and the contact details (recommended for any potential further clarifications)

In the case of **investment funds without legal personality, classified as per Romanian capital market regulations**, also:

- a statement signed by the legal representative/person authorized to represent the investment fund, attesting:
 - ✓ the investment fund type which is a shareholder of Impact (e.g. public investment fund/private investment fund)
 - ✓ the fact that the investment fund does not have legal personality
 - ✓ the fact that the investment fund does not have its own organization or patrimony
 - ✓ the identification data of the investment fund which is the shareholder of Impact, namely: the unique identification code/registration code as recorded in the Shareholders’ Registry of Impact held by Depozitarul Central, the full name of the investment fund; registration number in ASF Register, number and date of ASF notification and its validity
- a copy of the valid identity documents of the legal representative/person authorized to represent the fund – the identity card with CNP for the Romanian citizens or passport with identification number for foreign citizens
- a copy of the relevant document attesting the capacity of the individual signing the statement as legal representative / person authorised to represent the fund.

In case of pension funds, also:

- a copy of the valid identity document of the legal representative of the fund management company – the identity card with CNP for the Romanian citizens or passport with identification number for foreign citizens;
- a copy of the certificate of confirmation of company information for the fund management company/other equivalent document, dated 3 months ago at the most, indicating the legal representative of the fund management company;
- a copy of the registration certificate/other equivalent document of the fund management company;
- a copy of the decision of the regulatory authority attesting the authorization of the fund management company and of the pension fund;
- a statement signed by the legal representative of the fund management company attesting that the authorization of the fund management company and of the pension fund is valid as on the payment date;
- in case of resident pension funds having an account opened at the Participant, a statement signed by the Participant whereby they: (i) confirm that the pension fund is their client; (ii) are entitled to render a statement on behalf of the pension fund; (iii) confirm that they hold a copy of the authorization of the pension fund; (iv) communicate the identification data of the pension fund (e.g. full name of the pension fund, registration code, number and date of the authorization decision and its validity, number and date of the prospect authorization decision); (v) communicates the unique identification/registration number (NIN) (as recorded in Impact's Shareholder Registry kept by Depozitarul Central); (vi) communicate that they hold the documents provided for in point 2.2 – Pension Funds, paragraphs 1 - 4 above and undertakes to make them available to Impact, upon request, within the shortest time possible from their demand to do so;
- in case of non-resident pension funds: in addition to the documents provided for in point 2.2 – Pension Funds, paragraphs 1 - 5 above, the following should be submitted: tax residency certificate, in original or certified copy, apostilled/legalized, if required, accompanied by a Romanian sworn translation and a statement of the legal representative of the fund management company, attesting that:
 - the entity being the actual beneficiary of the dividend incomes obtained from Impact;
 - it represents pension funds as defined in the legislation of the European Union Member State or in one of the states of the European Economic Area, provided there is a legal instrument based on which information is exchanged;
 - and if available, information about the official website of the regulatory authority from the origin country where the pension fund capacity can be checked.

2.3 The documents in a foreign language shall be submitted with a notarised Romanian translation, and if issued by a foreign authority shall be apostilled/legalized, as applicable.

Note: no payments shall be made:

- **based on inheritance certificates**
- **to shareholders whose C.N.P. as resulting from the documents presented to cash desks is not matching the one communicated by Depozitarul Central**, in which case the Holders not represented by the Participant shall address Depozitarul Central, in which case the payments shall be made according to point 4 „Deceased shareholders”.

3. Co-owned shares

The payment of dividends for co-owned shares shall be made as follows:

3.1. In case of payments by bank transfer, the dividends payable to co-owners shall be paid into the bank account indicated by all co-owners according to the joint application submitted to Depozitarul Central.

3.2. Cash payments shall be disbursed provided that all the co-owners appear at BRD, in person or by legal and/or authorized representative and submit the documents provided above for cash payments.

3.3. In case of payments to those having an account opened with the Participant, the dividends payable to the co-owners shall be paid to the relevant Participant they are customers of.

3.4. Where the co-owners request both the registration by Depozitarul Central of the direct transfer of ownership over the financial instruments as a result of the termination of the co-ownership pursuant to the applicable legal provisions, and the direct payment to each of the co-owners pro-rated to the number of shares under exclusive ownership, Depozitarul Central shall block the payment of dividends, and the dividends shall be paid to each former co-owner in accordance with this procedure.

4. Deceased shareholders

4.1. Where the Shareholders' Registry includes individuals who are deceased as at the Registration Date, the dividends shall only be paid after the request by the heir(s) and registration by Depozitarul Central of the direct transfer of ownership over the financial instruments as effect of the succession, pursuant to the applicable legal provisions.