

**REGULATIONS OF THE RISK COMMITTEE
OF IMPACT DEVELOPER & CONTRACTOR S.A.**

1. RECITALS

The Board of Directors ('**Board**') of IMPACT DEVELOPER & CONTRACTOR S.A. (**The Company**) adopted this Regulation ('**the Regulation**') on 21 April 2021 to regulate the work of the audit committee ('**Committee**'). This Regulation may be amended on the basis of a decision of the Council.

2. MEMBERS

The members and the chairman of the Committee shall be appointed by the Council. They must have experience appropriate to their responsibilities within it.

The risk committee consists of directors and / or officers of the departments whose activity is subject to significant risks.

3. DUTIES

- 3.1. The Committee has an advisory role being set up in order to provide assistance to the Board mainly in fulfilling its duties related to **risk management policies and practices, capital adequacy to risk, risk appetite of the Company.**
- 3.2. The Committee has, inter alia, the following responsibilities:
- a) To inform the members of the Board of Directors on the significant problems and evolutions that could influence the risk profile and the results of the Company;
 - b) To develop the global strategy regarding the current and future risk management of the Company and to implement adequate procedures for the identification, evaluation, monitoring and control of significant risks;
 - c) To present to the members of the Board of Directors sufficiently detailed and timely information to enable them to understand, know and properly assess the performance of management in monitoring and controlling significant risks, in accordance with approved procedures, as well as the overall performance of the Company;
 - d) To inform regularly the Board of Directors about the situation of exposures of the Company to risks and immediately, if there are significant changes in current or future exposure to those risks;
 - e) To make proposals and recommendations to the Board regarding the indicators and parameters used to monitor the Company's risk management performance, in accordance with applicable best practices, including the risk management systems and tools used within the Company;
 - f) To make recommendations to the Board of Directors regarding the way of establishing the stress scenarios and their testing plan together with the operational departments targeted by such scenarios and tests, as the case may be.
 - g) To make proposals and recommendations to the Board of Directors regarding the plan for attracting additional capital, if the equity approaches the minimum required level, and the plan for ensuring an orderly liquidation or restructuring of operations and services, if the Company is unable to attract new

capital

- h) To make recommendations to the Board of Directors regarding the risks associated with strategic projects or with a significant impact on the Company's activity
- i) To analyze the risk management reports and make recommendations regarding the measures that may be adopted by the Board of Directors, when appropriate; to monitor the application of those measures.

4. MEETINGS OF THE COMMITTEE AND MINUTES

- 4.1. The Committee meets periodically, at least quarterly, and whenever necessary;
- 4.2. The Committee shall be convened by its secretary upon request of the Chairman of the Committee, who shall establish the agenda and the duration of the meetings, ensuring the efficient exercise of the Committee's duties;
- 4.3. The Committee shall meet if two members of the Committee request a meeting.
- 4.4. The convening notice of the Committee meeting specifying the place, date and time of the meeting, as well as the agenda will be sent to each member of the Committee and any other person whose participation is required, at least 5 (five) working days before the date of the meeting. The necessary informative materials will be provided within the same term. The documents can also be e-mailed.
- 4.5. The meetings of the Committee can be with the physical presence, by means of electronic mail - e-mail or as a teleconference. The participation of a member in a meeting by video/audio means will be considered valid for the purpose of determining the quorum. Also, at the request of the Chairman, decisions may be taken by an exchange of e-mails.
- 4.6. The Committee may invite to meetings any director, officer or any other person who may contribute to the performance of its duties and will present documents or information, written or oral, in connection with matters requested by the Committee.
- 4.7. The committee shall adopt recommendations by a simple majority of the votes of the members present. In the event of a tie, the casting vote shall be taken by the Chairman of the Committee.
- 4.8. For each meeting, the minutes of the meeting shall include the date and place of the meeting, the names of the participants, the agenda and the deliberations, the conclusions of the discussions, the list of actions identified, the measures and recommendations proposed, the decisions taken, the number of votes cast and divergent views, other relevant issues/information. The minutes must be signed by the chairman and by all members attending the meeting.
- 4.9. The minutes of the meetings of the Committee shall be made available to all members of the Board of Directors through the Secretariat.
- 4.10. The works of the Committee will be prepared by the Company Secretariat. The Secretariat has the duty to:
 - (i) keep the documents discussed, presented or otherwise deriving from the meeting of the Council;
 - (ii) record correctly and completely the decisions of the Committee in the special register, and on Teams, in the folder dedicated to the Committee;
 - (iii) communicate to the Board and other relevant persons within the Company the decisions taken by the Committee.
- 5. The reports signed by the members of the Committee and the minutes of the meetings of the Committee

will be transmitted through Teams and/or by e-mail (email), to the Board of Directors, as well as to the General Manager and the Deputy General Manager.

6. The Committee will draw up an annual report on the activity carried out according to its duties, which will also include the recommendations formulated and addressed to the Board of Directors of the Company regarding the risk management activity.

5. SELF-EVALUATION AND EVALUATION OF THE REGULATION

- 5.1. The Committee will carry out an annual self-assessment of its performance and report its results to the Council.
- 5.2. The Committee shall periodically review and assess the appropriateness of this Regulation and may recommend to the Council any amendments for its approval.