



SPECIFICATION

On the date of March 3rd, 2011 Impact Developer & Contractor SA had issued a number of 200.000.000 shares.

These shares are nominative, dematerialized that gives equal right to the owners

According to art. 14, of the Company's Articles of Incorporation of the company, for each package of 10 shares or fraction of package of 10 shares, every shareholder has the right to one vote.