

IMPACT DEVELOPER & CONTRACTOR SA

Voluntari, 4C, Pipera-Tunari Road,
Construdava Business Center, fl. 6,7, Ilfov county
Tel.: 021- 230.75.70/71/72, fax: 021- 230.75.81/82/83, mobile: 0729.100.001
Integrally subscribed and paid-up share capital: 200.000.000 RON
Registered with the O. R. C. attached to T. M. B. under no. J 23/1927/2006
C.I.F. RO 1553483
Personal data operator, registered with the Evidence Register for Personal Data Processing under no. 3406



**THE EXTRAORDINARY GENERAL ASSEMBLY OF THE SHAREHOLDERS OF
S.C. "IMPACT DEVELOPER & CONTRACTOR" S.A.**

Conference Hall in Voluntari, Construdava Building, Pipera-Tunari Road no. 4c, basement

DECISION NO. 2 /April 16th, 2011

I. Call

The Extraordinary General Assembly of the Shareholders (hereinafter referred to as AGEA) was legally called by:

- the publishing of the Call in:
 - o Official Gazette of Romania Part IV No. XXX /XXXXX ;
 - o the newspaper "Bursa" as of March XX, 2011;
- acknowledgement of the Bucharest Stock Exchange as at March 16th, 2011 and of the National Securities Commission as at March 17th, 2011;
- posting at the headquarters of the company and on the website of the company www.impactsa.ro.

II. Quorum

At the Ordinary General Assembly of the Shareholders of SC IMPACT DEVELOPER & CONTRACTOR S.A. (the „Company”), there took part the shareholders representing **XX.XX %** of the total number of votes, respectively:

- XXX,XXX,XXX shares from the total number of 200,000,000 shares,
- XX,XXX,XXX votes from the total number of 20,000,082 votes.

AGOA (OGAS) is statutory according to the dispositions of Section III, art. 13² of the Articles of Association of the Company and legal according to the requirements of Law no. 31 of 1990, republished, modified and completed.

III. Meeting.

At the points on the agenda there were adopted the following **decisions**:

1. There was approved, **by open voting, with XXX votes**, the delegation of powers to the Board of Directors, in order to authorize the company's share capital increases for the year April 2011 - April 2012, with up to 100% of current social capital.
2. There was approved, **by open voting, with XXX votes**, the empowerment the President of the Board of Directors to appoint other individuals to conclude disposition documents having as object lands owned by the company, building erected by Impact Developer & Contractor SA and other real rights in relation to the lands and buildings to be alienated (up to a transaction value of 1 million Euro)

3. There was approved, **by open voting, with XXX votes**, the empowerment of the Board of Directors to refinance or reschedule the credits of the existing company, according to the financial statements, at March 13th, 2011, including the conclusion of necessary documents for the constitution of the necessary guarantees for refinancing or rescheduling.
4. There was approved, **by open voting, with XXX votes**, the empowerment the Board to attract new and additional credits for new projects and to provide necessary guarantees for such credits, up to 3 million Euro or the equivalent in Ron.
5. There was approved, **by open voting, with XXX votes**, the Updating the articles of association further to the election of new directors and the empowerment of Mr. Dan loan Popp to sign the articles of association.
6. There was approved, **by open voting, with majority votes**, the registration date proposed by the Board of Directors, i.e. May 3rd, 2011.
7. Approval of the empowerment of the President of the Board, Mr. Dan loan Popp, representative of SC HAVILATRAIDING SRL, for the implementation of the decision taken, and assigning to another individual the delegation to accomplish the formalities of registration and / or opposability to the Trade Registry or other competent authorities.

CHAIRMAN OF THE BoD:
Dan loan Popp

SECRETARY,