



## SPECIFICATION

On the date of March 20th, 2012 Impact Developer & Contractor SA had issued a number of 197.866.574 shares.

These shares are nominative, dematerialized that gives equal right to the owners.

According to art. 14, of the Company's Articles of Incorporation of the company, for each package of 10 shares or fraction of package of 10 shares, every shareholder has the right to one vote.