

Annex 2 at the Bonds Subscription Procedure

SUBSCRIPTION FORM

The undersigned _____, address of residence / headquarter address _____, ID/ Registration Code _____, ID series _____, no. _____/, registration number in the Trade Register _____, telephone _____, shareholder of S.C. IMPACT DEVELOPER & CONSTRUCTOR S.A. at the date of January 11, 2013 (registration date) with a number of _____ shares, hereby I subscribe for a total number of _____ Bonds, with a nominal value of 2,5 RON each in the terms and conditions stipulated in the present Subscription Form and in the Decision of the Extraordinary General Meeting of Shareholders S.C. IMPACT DEVELOPER & CONSTRUCTOR S.A. no. ___ from the date of December 20th, 2012 (including the annexes 1, 2 and 3 of the Decision).

The equivalent value of the subscribed Bonds representing a number of _____ Bonds, respectively the amount of _____ RON was transferred/deposited in the account IBAN _____ open on the name of _____ at the Bank _____ at the date of the submission of the subscription form and of the documents required in the subscription procedure approved in the Decision of the Extraordinary General Meeting of Shareholders S.C. IMPACT DEVELOPER & CONSTRUCTOR S.A. no. ___ from the date of December 20th, 2012 according to the attached swift/payment order/sheet installment.

Also I accept and I agree to the fact that the subscription will be valid if there are cumulatively fulfilled the conditions from the Subscription Procedure approved through the Decision of the Extraordinary General Meeting of Shareholders S.C. IMPACT DEVELOPER & CONSTRUCTOR S.A. no. ___ from the date of December 20th, 2012.

Also I declare and accept the fact that the present Subscription Form has the value of the purchase offer and that I have read, understood and accept all the conditions regarding the Bonds issuance as they were approved in the Decision of the Extraordinary General Meeting of Shareholders S.C. IMPACT DEVELOPER & CONSTRUCTOR S.A. no. ___ from the date of December 20th, 2012.

I request that any cash rebates made in accordance with the Decision of the Extraordinary General Meeting of Shareholders S.C. IMPACT DEVELOPER & CONSTRUCTOR S.A. no. ___ from the date of December 20th, 2012 (Subscription Procedure) to be made in the bank account IBAN _____, owner _____, opened at _____.

I attached to the present subscription form the following documents:

Date _____

Name and Surname _____

S.C. _____

Signature _____

Through legal representative

Name and Surname _____

Signature _____

Annex 1 at the Bonds Submission Procedure

THE DOCUMENTS REQUIRED FOR MAKING THE SUBSCRIPTION

Beside the Subscription form and the swift/ payment order/ installment sheet for the bonds subscribed, endorsed by the paying bank, the Holder the preference right has to send to the RCI the following documents, as applicable:

In the case of individuals/ legal entities resident

1. Resident individuals who subscribe in their own name:

- Identification card (copy).

2. Resident individuals who subscribe for another individual:

- Identification card (copy) of the shareholder;
- Identification card (copy), other valid identity document of the person authorized to subscribe on behalf of the individual residents.
- Special Power of Attorney notarized - from the shareholder that has the subscription right for the subscription to be made, in original

3. Resident legal entities:

- Copy of the Registration Certificate with the Trade Register, signed for conformity with the original;
- Document proving the quality of the legal representative of the legal entity and identification card of the legal representative (e.g. Certificate of Good Standing from the Trade Register - original);
- Identification card (signed copy for conformity with the original) of the person that subscribes in the name of the resident legal entity;
- Special Power of Attorney Notarized – if the subscription is made by another person beside the legal representative.

In the case of non-resident individuals/ legal entities

1. Non-resident individuals:

- Passport, staying permit, other valid identification card (signed copy for the conformity with original).

2. Non-resident legal entities:

- Registration Certificate with the Trade Register or equivalent, depending of the country of origin on the non-resident company – copy and the authorized translation;
- Document proving the quality of the legal representative of the legal entity - copy and the authorized translation, in the certificate mentioned at the above pct. (i) doesn't certify the legal representative;
- Valid identification card of the legal representative – copy signed for conformity with the original;
- Identification card / passport (copy signed for conformity with the original) of the person authorized to subscribe in the name of the non-resident legal entity.